

## Huntley, Mullaney, Spargo, & Sullivan, Inc. **Financial Restructuring**

1811 Hague Ave Saint Paul, MN 55104

651.917.5008

October 25, 2010

Brian O'Connell Director of City Development 730 Washington Ave. Racine, WI 53403

## RE: GIFTING OF RACINE PROPERTY LOCATED AT 1936 EDGEWOOD AVENUE

Brian,

My client, the Great Atlantic & Pacific Tea Company ("A&P") would like to offer two adjoining parcels, as a gift, to the City of Racine.

The parcel, which is located at 1936 Edgewood Avenue, consist of two lots, for a total of one half acre. The property description has been included below:

Parcel ID: 276000017756000 Address: 1936 Edgewood Avenue Description of Property: .50 acre vacant lot Legal Description:

1936 EDGEWOOD AVE

VANDENBERG`S SUB LOTS 9 + 10 + LOT 11 EXC S 20 FT

Parcel Map:



It is my understanding that the City of Racine is currently using this parcel for wood chip recycling. Please contact me at your earliest convenience to express your interest or to decline.

Sincerely,

Ben LaForest HUNTLEY, MULLANEY, SPARGO & SULLIVAN, INC.