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**To:** Finance and Personnel Committee  
**From:** Stephen T. Nenonen, City Administrator  
**Subject:** Industrial Revenue Bond Survey  
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Upon request of the Finance and Personnel Committee, I have been researching what other cities charge for processing Industrial Revenue Bonds (I.R.B.'s). At a League of Wisconsin Municipalities meeting this past August, I surveyed most of the small cities and found none charged a fee for processing I.R.B.'s

The following are Wisconsin cities that currently charge a processing fee for I.R.B.'s:

- Milwaukee - .75% of bond issue
- West Allis - \$3,000 to \$10,000 based on size of issue
- Hartford - \$3,500 flat fee
- Delafield - actual costs which vary by issue

If you would like any further information please contact me at your convenience.