



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Redevelopment Authority of the City of Racine

James T. Spangenberg
David Lange
Jim Chambers
Josh Garner
Doug Nicholson
Q.A. Shakoor, II
Robert Anderson

Monday, September 24, 2012

6:00 PM

City Hall, Room 306

Call To Order

PRESENT: 6 - James T. Spangenberg, David Lange, Jim Chambers, Doug Nicholson, Q.A. Shakoor, II and Robert Anderson

EXCUSED: 1 - Josh Garner

Others present:

Mayor John Dickert
Tom Friedel, City Administrator
Matthew Sadowski, Principal Planner/Interim Assistant Director
Michelle Logan, City Development Secretary

Approval of Minutes for the September 4, 2012 Meeting.

A motion was made by Alderman Shakoor, II, seconded by Commissioner Lange, to approve the minutes of the September 4, 2012 meeting. The motion PASSED by a Voice Vote.

12-8182

Subject: (Direct Referral) Consideration of authorization to accept US Economic Development Administration funds for small business loans. (RES No. 12-3364)

Recommendation of the Redevelopment Authority on 9-24-12:

That the Common Council authorize the acceptance of an increase in the US EDA grant by \$100,000 to a total grant of \$600,000; that the Common Council authorize the Executive Director of RCEDC, the City Finance Director, the Mayor, and City Clerk to accept from the US EDA the increased grant, segregate and restrict funds for a required local match of \$100,000, and execute such amended grant agreement with the US EDA and RCEDC as may be necessary to implement this increase.

Recommendation of the Finance & Personnel Committee on

October 8, 2012: Permission be granted for acceptance of an increase in the US EDA grant by \$100,000 to a total grant of \$600,000; that the Common Council authorize the Executive Director of RCEDC, the City Finance Director, the Mayor, and City Clerk to accept from the US EDA the increased grant, segregate and restrict funds for a required local match of \$100,000, and execute such amended grant agreement with the US EDA and RCEDC as may be necessary to implement this increase.

Fiscal Note: The required local match of \$100,000 will be obtained from the Sewer Agreement Intergovernmental Revenue Sharing Funds as is consistent with provisions of Sec. 46-268 of the Municipal Code. This action will increase funds dedicated to the Industrial/Commercial Building Revolving Loan Fund to a total of \$1,200,000 (\$600,000 in City Sewer Agreement funds and \$600,000 in US EDA funds).

Interim Assistant Director Sadowski explained that back in November the City participated in the initial grant for funds for \$500,000 in matching funds from the EDA. We have been notified that we qualify for another \$100,000 matching grant that would be put into the revolving loan fund.

City Administrator Friedel explained we have three years to spend the funds and the City would not be out any money.

A motion was made by Doug Nicholson, seconded by Alderman Shakoor, II, to recommend approval of the request and adopt RDA Resolution 12-11. The motion PASSED by a Voice Vote.

12-8183

Subject: (Direct Referral) Request of the Director of City Development to extend the date of closing for the sale of 1130 Washington Avenue to October 26.

Interim Assistant Director Sadowski explained that documents were close to being finalized in the closing. This was a "just in case" closing goes past the September 28 deadline as there are still some plans and documents that still need to be provided.

A motion was made by Alderman Shakoor, II, seconded by Commissioner Lange, to approve the request and adopt RDA Resolution 12-12. The motion PASSED by a Voice Vote.

CLOSED SESSION

Chairman Spangenberg announced that the Authority will convene in closed session pursuant to section 19.85 (1) (e), Wisconsin Statutes, to consider the following matters that require a closed session for competitive and bargaining reasons, after which the Authority will reconvene in open session to consider these and other matters on the agenda.

At 6:08 p.m., a motion was made by Commissioner Nicholson, seconded by Alderman Shakoor, II, to convene into closed session. The motion PASSED by the following vote:

AYES: 6 - James T. Spangenberg, David Lange, Jim Chambers, Doug Nicholson,
Q.A. Shakoor, II and Robert Anderson

EXCUSED: 1 - Josh Garner

[12-8103](#)

Subject: (Direct Referral) Request of the Director of City
Development to acquire non-residential real estate.

The item was received and filed.

Adjournment

The meeting adjourned at 6:33 p.m.