

Racine Civic Centre  
Racine, WI  
February 2018

	Feb-18 Actual	Feb-17 Actual	Feb-18 Budget	2018 YTD Actual	2017 YTD Actual	2018 YTD Budget	2018 Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · Building Rent	12,849.22	11,323.63	7,375.00	21,245.35	23,113.79	10,300.00	113,265.00
4001 · Non-Profit/City Discounts	-5,730.00	-5,405.00	0.00	-8,695.00	-6,375.00	0.00	0.00
4005 · Facility Fees Revenue/Rebate	228.00	315.00	350.00	228.00	315.00	650.00	15,875.00
4008 · Concessions F & B	1,072.32	327.83	700.00	1,072.32	327.83	900.00	7,150.00
4012 · Catering - Outside Catering							
4012A · Catering - Internal	1,262.60	1,394.77	1,600.00	3,950.92	3,079.60	3,650.00	51,850.00
4012 · Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4012 · Catering - Outside Catering</b>	<b>1,262.60</b>	<b>1,394.77</b>	<b>1,600.00</b>	<b>3,950.92</b>	<b>3,079.60</b>	<b>3,650.00</b>	<b>51,850.00</b>
4014 · Reimbursed Labor	4,768.81	3,263.30	3,075.00	6,284.65	5,884.87	4,950.00	51,750.00
4015 · Reimbursed Pipe/Drape	1,920.00	1,920.00	0.00	1,920.00	1,920.00	0.00	0.00
4016 · Reimbursed Outside Vendor Labor	1,282.50	125.00	300.00	1,626.25	200.00	850.00	16,750.00
4018 · Reimbursed Outside Expenses							
4018a · Reimb Pkg Meter Bags	485.00	400.00	0.00	685.00	600.00	0.00	0.00
4018b · Reimb Linens	210.94	185.24	0.00	727.03	464.08	0.00	0.00
4018 · Reimbursed Outside Expenses - Other	0.00	0.00	500.00	0.00	0.00	600.00	10,775.00
<b>Total 4018 · Reimbursed Outside Expenses</b>	<b>695.94</b>	<b>585.24</b>	<b>500.00</b>	<b>1,412.03</b>	<b>1,064.08</b>	<b>600.00</b>	<b>10,775.00</b>
4020 · In-House Equipment	3,571.00	2,265.00	2,550.00	4,591.00	3,210.00	2,550.00	14,700.00
4021 · Reimbursed Box Office	0.00	0.00	0.00	0.00	0.00	75.00	175.00
4022 · Reimbursed Utilities							
4022 · Reimbursed Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	2,550.00
<b>Total 4022 · Reimbursed Utilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,550.00</b>
4026 · Reimbursed Event Insurance	0.00	0.00	205.00	200.00	0.00	405.00	6,780.00
4040 · Self Promotions	0.00	0.00	0.00	0.00	0.00	0.00	20,500.00
4050 · Interest	44.00	30.84	0.00	92.71	64.97	0.00	0.00
4500 · Food and Beverage Sales							
4500a · Vending Income	0.00	0.00	0.00	95.15	0.00	0.00	0.00
4500e · Soda Income	228.56	197.08	220.00	675.36	383.62	550.00	13,337.50
4500h · Draft Beer Income	0.00	0.00	260.00	948.64	0.00	650.00	15,762.50
4500i · Bottled Beer Income	728.26	1,276.31	260.00	1,138.66	1,445.31	650.00	15,762.50
4500j · Wine Income	477.65	140.29	340.00	1,078.69	520.29	850.00	20,612.50
4500k · Liquor Income	852.52	1,136.66	920.00	3,029.21	1,491.66	2,300.00	55,775.00
4500 · Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4500 · Food and Beverage Sales</b>	<b>2,286.99</b>	<b>2,750.34</b>	<b>2,000.00</b>	<b>6,965.71</b>	<b>3,840.88</b>	<b>5,000.00</b>	<b>121,250.00</b>





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	Feb-18 Actual	Feb-17 Actual	Feb-18 Budget	2018 YTD Actual	2017 YTD Actual	2018 YTD Budget	2018 Budget
Total 8200 - Travel & Motor Vehicle	130.00	214.75	0.00	180.00	403.25	0.00	6,000.00
<b>8300 - Services / Operations</b>							
8302 - Professional Fees	232.10	207.34	300.00	510.73	447.54	600.00	3,600.00
8304 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00
8310 - License, Permit & Insp.Fees	119.67	106.67	50.00	239.34	213.34	100.00	600.00
8312 - Supplies & Materials	0.00	0.00	400.00	11.99	-167.54	800.00	7,500.00
8318 - Employee Related Equip/Uniforms							
8318 - Employee Related Equip/Uniforms - Other	0.00	0.00	100.00	0.00	0.00	200.00	1,200.00
<b>Total 8318 - Employee Related Equip/Uniforms</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>	<b>1,200.00</b>
8319 - Staff Recognition	0.00	0.00	50.00	0.00	0.00	100.00	800.00
8330 - Management Training	1,138.78	0.00	0.00	1,138.78	0.00	0.00	0.00
8331 - Hospitality/M & E	0.00	10.50	0.00	0.00	32.25	0.00	0.00
8332 - Marketing & Advertising	0.00	248.25	300.00	12.00	127.64	600.00	3,600.00
8334 - Computers	380.00	-94.10	100.00	596.65	-31.06	200.00	1,200.00
8336 - Credit Card Fees	19.76	51.09	50.00	62.90	43.78	100.00	600.00
8338 - Banking/Service Fees	40.00	45.00	50.00	80.00	85.00	100.00	600.00
8340 - Banking / Bad Debt	0.00	-9.99	0.00	-10.00	-9.99	0.00	0.00
8342 - Cash Over / (Short)	-9.00	0.00	0.00	-24.01	-7.61	0.00	0.00
8300 - Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8300 - Services / Operations</b>	<b>1,921.31</b>	<b>564.76</b>	<b>1,400.00</b>	<b>2,618.38</b>	<b>733.35</b>	<b>2,800.00</b>	<b>22,900.00</b>
9000 - Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>42,113.05</b>	<b>39,289.20</b>	<b>47,400.00</b>	<b>83,908.28</b>	<b>84,995.94</b>	<b>93,655.00</b>	<b>615,995.00</b>
<b>Net Ordinary Income</b>	<b>-18,492.06</b>	<b>-21,391.49</b>	<b>-29,345.00</b>	<b>-44,641.42</b>	<b>-49,572.03</b>	<b>-65,224.00</b>	<b>-219,000.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
4060 - City Subsidy	18,250.00	18,250.00	18,250.00	36,500.00	36,500.00	36,500.00	219,000.00
<b>Total Other Income</b>	<b>18,250.00</b>	<b>18,250.00</b>	<b>18,250.00</b>	<b>36,500.00</b>	<b>36,500.00</b>	<b>36,500.00</b>	<b>219,000.00</b>
<b>Other Expense</b>							
8900 - City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>18,250.00</b>	<b>18,250.00</b>	<b>18,250.00</b>	<b>36,500.00</b>	<b>36,500.00</b>	<b>36,500.00</b>	<b>219,000.00</b>
<b>Net Income</b>	<b>-242.06</b>	<b>-3,141.49</b>	<b>-11,095.00</b>	<b>-8,141.42</b>	<b>-13,072.03</b>	<b>-28,724.00</b>	<b>0.00</b>

Racine Civic Centre  
**Balance Sheet**  
As of February 28, 2018

	<u>Feb 28, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1025 · Operations Account	189,998.46
1030 · Box Office Account	3,800.45
1035 · Money Market Account	<u>191,267.98</u>
<b>Total Checking/Savings</b>	385,066.89
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	<u>22,069.93</u>
<b>Total Accounts Receivable</b>	22,069.93
<b>Other Current Assets</b>	
1010 · Event Bank	3,250.00
1015 · Petty Cash	250.00
1499 · Undeposited Funds	367.40
1500 · Concession Inventory	
1500b · Inventory - Concessions	344.44
1500e · Inventory - Soda	502.99
1500h · Inventory - Draft Beer	618.00
1500i · Inventory - Bottled Beer	1,264.76
1500j · Inventory - Wine	1,816.60
1500k · Inventory - Liquor	<u>7,760.61</u>
<b>Total 1500 · Concession Inventory</b>	12,307.40
1625 · Prepaid Expenses	7,842.81
1630 · Prepaid Advertising	<u>530.85</u>
<b>Total Other Current Assets</b>	<u>24,548.46</u>
<b>Total Current Assets</b>	<u>431,685.28</u>
<b>TOTAL ASSETS</b>	<u><u>431,685.28</u></u>

**Racine Civic Centre**  
**Balance Sheet**  
As of February 28, 2018

	<u>Feb 28, 18</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	33,225.92
<b>Total Accounts Payable</b>	<u>33,225.92</u>
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	1,390.70
3020 - Accrued Payroll	10,081.55
3028 - Unearned City Subsidy	36,500.00
3035 - Unearned Ticket Revenue	5,266.69
3039 - Building Deposits	70,329.30
3050 - Event Marketing Fund	60,000.00
<b>Total Other Current Liabilities</b>	<u>183,568.24</u>
<b>Total Current Liabilities</b>	<u>216,794.16</u>
<b>Total Liabilities</b>	216,794.16
<b>Equity</b>	
3900 - Retained Earnings	223,032.54
Net Income	-8,141.42
<b>Total Equity</b>	<u>214,891.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>431,685.28</u></u>