

STATE BOARD OF ASSESSORS
NOTICE OF DETERMINATION

IN-SINK-ERATOR DIV, PETITIONER
APPEAL NO. 77-039-PPO-15
STATE IDENTIFICATION NO. 77-51-276-P-000017968

COPY

VS

WISCONSIN DEPARTMENT OF REVENUE, RESPONDENT

TO:
IN-SINK-ERATOR DIV
EMERSON ELECTRIC
PO BOX 4100
ST LOUIS MO 63136-8506

AND:
JANICE JOHNSON-MARTIN - CLERK
C OF RACINE
730 WASHINGTON AVE # 102
RACINE WI 53403-1146

PLEASE TAKE NOTICE that the objection to the 2015 assessment for the above-listed account has been reviewed by the State Board of Assessors pursuant to sec. 70.995 (8)(a), Wis. Stats., and that this Board has determined that the property in question be assessed as follows:

AGGREGATE RATIO: 0.992356901

	ORIGINAL FULL VALUE ASSESSMENT	REVISED FULL VALUE ASSESSMENT	ORIGINAL EQUATED VALUE ASSESSMENT	REVISED EQUATED VALUE ASSESSMENT
Boats & Watercraft	\$0	\$0	\$0	\$0
Machinery & Equipment	\$2,265,900	\$1,170,300	\$2,248,600	\$1,161,400
Furniture & Fixtures	\$2,188,000	\$2,172,300	\$2,171,300	\$2,155,700
All Other	\$788,100	\$788,100	\$782,100	\$782,100
Buildings on Leased Land	\$0	\$0	\$0	\$0
Total	\$5,242,000	\$4,130,700	\$5,202,000	\$4,099,200
Exempt Computers	\$3,947,300	\$3,947,400	N/A	N/A

Interest per sec. 70.511(2)(b), Wis. Stats., is not applicable.

You shall be deemed to have accepted this determination unless you notify the Wisconsin Tax Appeals Commission of your desire to present testimony before that Commission challenging the assessed value here determined. The proper forms may be obtained by writing or calling:

Wisconsin Tax Appeals Commission
5005 University Ave., Suite 110
Madison, WI 53705
(608) 266-1391

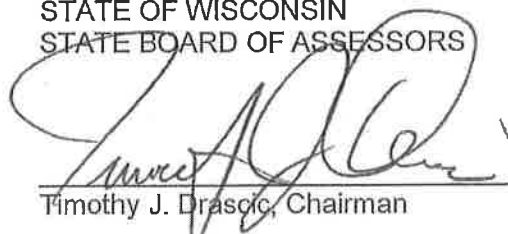
APPEALS MUST BE FILED WITH THE TAX APPEALS COMMISSION WITHIN 60 DAYS OF THE DATE ON THIS ORDER as set forth in sec. 73.01(5), Wis. Stats.

Dated at Madison, Wisconsin, this 31st day of March 2016.

cc: MARK T MCMERRELL
RYAN LLC
127 PUBLIC SQ STE 2800
CLEVELAND OH 44114-1247
Bonnie Jorstad (TAC)
Milwaukee Manufacturing & Utility District Office

STATE OF WISCONSIN
STATE BOARD OF ASSESSORS

By:


Timothy J. Drascic, Chairman

In accordance with sec. 70.995(8)(a), Wis. Stats., determinations made by the Wisconsin State Board of Assessors (BOA) may be appealed by both the taxpayer and the municipality. Appeals must be made to the Wisconsin Tax Appeals Commission within 60 days of the issuance date of the Board of Assessor Determination. The Tax Appeals Commission will contact you after receiving the appeal. If you need to confirm that there is no further appeal, the Tax Appeals Commission contact number is (608) 266-1391.

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If an appeal is filed to the BOA, state statutes require you to do the following:

Assessed Value

Municipality

- If the assessed value is **sustained** - no further action is required.
- If the assessed value is **reduced**, after the delivery of the equated assessment roll, change the equated assessment roll value for the appropriate year using the procedure found in sec. 70.48, Wis. Stats.
- If the assessed value is **increased**, after delivery of the equated assessment roll, the Wisconsin Department of Revenue (DOR) will add the value as omitted property on the next year's roll.

Note: When the appeal is ultimately resolved, remove the appeal pending notice from the original equated assessment roll.

Property Tax

Taxpayer

- If the assessed value is **sustained**, no further action; no change in taxes.
- If the assessed value is **reduced**, and your tax bill was based on the reduced assessment, no further action is required.
- If the assessed value is **reduced**, and your tax bill was based on the original assessment, sec. 70.511, Wis. Stats., applies. Send a claim for a refund of excess taxes paid plus interest, by November 1, to the municipal clerk. (If a further appeal produces an additional change, DOR will notify you of that change).
- If the assessed value is **increased**, and your tax bill was based on the original assessment, DOR will send you a Notice of Omitted Property Assessment (during the next assessment year) for the increase, and the municipality will bill you for the additional taxes on the next tax roll.

Municipality

- If the assessed value is **sustained**, no change in taxes.
- If the assessed value is **reduced**, and the tax bill was based on the original assessment, refund the taxes and interest in response to the taxpayer's claim. If the taxpayer files the claim on or before November 1, you must pay the refund by the following January 31. If taxes are refunded, the municipality may proceed under sec. 74.41, Wis. Stats., and file an "Inquiry Related to Rescinded or Refunded Taxes" (Form PC-201) with the DOR. Before you electronically submit Form PC-201 (<http://www.revenue.wi.gov/forms/govtvc/pc-201.pdf>), the amount of the rescinded/ refunded tax must have been \$500 or more or your tax district must have accumulated a total of at least \$5,000 of rescinded/refunded taxes which were levied for the same year. Questions regarding Form PC-201 can be emailed to lgs@revenue.wi.gov.
- If the assessed value is **increased**, and the tax bill was based on the original assessment, there is no change in original taxes. DOR will provide you with an Omitted Property Assessment Notice and Roll (with the next equated assessment roll).

Interest

Municipality

- If the assessed value is **reduced**, and the tax bill was based on the original assessment, interest must be paid to the taxpayer per sec. 70.511(2)(b) Wis. Stats., "...Interest on the claim shall be paid to the taxpayer when the claim is paid at the average annual discount rate determined by the last auction of 6-month U.S. treasury bills before the objection per day for the period of time between the time when the tax was due and the date that the claim was paid. If the taxpayer requests a postponement of proceedings before the reviewing authority, interest on the claim shall permanently stop accruing at the date of the request. If the hearing is postponed at the request of the taxpayer, the reviewing authority shall hold a hearing on the appeal within 30 days after the postponement is requested unless the taxpayer agrees to a longer delay. If the reviewing authority postpones the hearing without a request by the taxpayer, interest on the claim shall continue to accrue. No interest may be paid if the reviewing authority determines under s. 70.995(8)(a) that the value of the property was reduced because the taxpayer supplied false or incomplete information...". If the exception applies, it will be noted on the face of this determination.
- Interest rates can be found at the Federal Reserve Board: H.15 Release - Selected Releases and Historical Data (<http://www.federalreserve.gov/releases/h15/data.htm>)

STATE OF WISCONSIN
DEPARTMENT OF REVENUE
MANUFACTURING & UTILITY BUREAU

COPY

CERTIFICATE OF MAILING

IN-SINK-ERATOR DIV, PETITIONER

APPEAL NO. 77-039-PPO-15

VS

WISCONSIN DEPARTMENT OF REVENUE, RESPONDENT

Alicia Robotka, an employee of the Wisconsin Department of Revenue, Manufacturing and Utility Bureau, hereby certifies that a properly addressed postage prepaid envelope containing a copy of the Board of Assessor's Determination in Appeal No. 77-039-PPO-15 was mailed by first class mail, via the United States Postal Service 4-1-16. Copies of the determination were mailed by first class mail to the following parties, unless otherwise noted:

Appellant:

IN-SINK-ERATOR DIV
EMERSON ELECTRIC
PO BOX 4100
ST LOUIS MO 63136-8506

Agent:

MARK T MCMERRELL
RYAN LLC
127 PUBLIC SQ STE 2800
CLEVELAND OH 44114-1247

Municipal Clerk:

JANICE JOHNSON-MARTIN - CLERK
C OF RACINE
730 WASHINGTON AVE # 102
RACINE WI 53403-1146

The original of said order dated 3-31-16 is on file with the Department of Revenue, Manufacturing and Utility Bureau.

Dated this 1ST day of April 2016.

Alicia Robotka

Alicia Robotka, Acting Clerk
State Board of Assessors

Cc: Milwaukee Manufacturing & Utility District Office

Knight, Sylvia

From: Ryddner, Melody L - DOR <Melody.Ryddner@wisconsin.gov>
Sent: Tuesday, August 16, 2016 1:40 PM
To: Knight, Sylvia
Subject: In-Sink-Erator notice of determination
Attachments: 77-51-276-P000017968 notice of determination.pdf

Hello Sylvia,

See attached. Looks like it was mailed March 31, 2016

Let me know if you have any questions.

Melody Ryddner
Property Assessment Specialist
Wisconsin Department of Revenue
Manufacturing & Utility Assessment
Metro District Office
414-227-4098
melody.ryddner@wisconsin.gov



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STATE OF WISCONSIN
PERSONAL PROPERTY TAX BILL FOR 2015
 CITY OF RACINE
 RACINE COUNTY

IN-SINK-ERATOR DIV

BILL NUMBER: 16682

IMPORTANT: Correspondence should refer to parcel number.
 See reverse side for important information.
 Be sure this description covers your property. This description is for property tax bill only and may not be a full legal description.

IN-SINK-ERATOR DIV
 P O BOX 4100
 ST LOUIS MO 63136

Property Address: 4700 TWENTYFIRST ST

Parcel #: P10017968
 Alt. Parcel #:

Assessed Value Land Personal Prop.	Ass'd. Value Improvements Personal Prop.	Total Assessed Value 5,202,000	Ave. Assmt. Ratio 0.9924	Net Assessed Value Rate (Does NOT reflect credits) 0.030706202
Est. Fair Mkt. Land Personal Prop	Est. Fair Mkt. Improvements Personal Prop.	Total Est. Fair Mkt. 5,241,840	<input type="checkbox"/> A Star in this box means Unpaid Prior Year Taxes	School taxes reduced by school levy tax credit \$9,537.16

Taxing Jurisdiction	2014 Est. State Aids Allocated Tax Dist.	2015 Est. State Aids Allocated Tax Dist.	2014 Net Tax	2015 Net Tax	% Tax Change
STATE OF WISCONSIN			882.92	889.12	0.7%
RACINE COUNTY	1,165,760	1,133,431	19,061.88	18,895.93	-0.9%
CITY OF RACINE	31,281,424	31,208,185	86,039.53	89,631.55	4.2%
VTAE	614,926	3,301,487	4,007.67	4,164.54	3.9%
UNIFIED SCHOOL	63,128,301	61,942,762	41,431.34	46,152.53	11.4%
Total	96,190,411	97,585,865	151,423.34	159,733.67	5.5%
	First Dollar Credit Lottery & Gaming Credit Net Property Tax		151,423.34	159,733.67	5.5%

Make Check Payable to:
 TREASURER CITY OF RACINE

 730 WASHINGTON AVE
 RACINE WI 53403

Full Payment Due On or Before January 31, 2016
 \$159,733.67

Or pay the following installments to:

159733.67 DUE BY 01/31/2016
 0.00 DUE BY 03/31/2016
 0.00 DUE BY 05/31/2016
 0.00 DUE BY 07/31/2016

Net Property Tax 159,733.67

PLEASE RETURN LOWER PORTION WITH REMITTANCE

FOR TREASURERS USE ONLY

PAYMENT _____
 BALANCE _____
 DATE _____

TOTAL DUE FOR FULL PAYMENT
 Pay By January 31, 2016
 \$ 159,733.67

Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest and, if applicable, penalty. Failure to pay on time. See reverse.

TREASURER CITY OF RACINE
 730 WASHINGTON AVE
 RACINE WI 53403

PERSONAL PROPERTY TAX BILL FOR 2015
 Bill #: 16682
 Parcel #: P10017968
 Alt. Parcel #:

Total Due For Full Payment \$159,733.67
 Pay to Local Treasurer By Jan 31, 2016

Check For Billing Address Change.

IN-SINK-ERATOR DIV
 P O BOX 4100
 ST LOUIS MO 63136

OR PAY INSTALLMENTS OF:

1ST INSTALLMENT Pay to Local Treasurer \$159,733.67 BY January 31, 2016	2ND INSTALLMENT Pay to Local Treasurer \$0.00 BY March 31, 2016
3RD INSTALLMENT Pay to Local Treasurer \$0.00 BY May 31, 2016	4TH INSTALLMENT Pay to Local Treasurer \$0.00 BY July 31, 2016

FOR TREASURERS USE ONLY

PAYMENT _____
 BALANCE _____
 DATE _____

PA-686/3 (R. 8-14)

2015 Personal Property Tax Summary

08/16/2016 02:07 PM

Page 1 Of 1

Personal Property #: P10017968
 Alt. Personal Prop. #:

CITY OF RACINE
 RACINE COUNTY, WISCONSIN

Tax Address: IN-SINK-ERATOR DIV P O BOX 4100 ST LOUIS MO 63136	Owner(s): O = Current Owner, C = Current Co-Owner O - IN-SINK-ERATOR DIV
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Districts: SC = School, SP = Special <table style="width:100%; border-collapse: collapse;"> <tr> <th style="text-align: left;">Type</th> <th style="text-align: left;">Dist #</th> <th style="text-align: left;">Description</th> </tr> <tr> <td>SC</td> <td>4620</td> <td>UNIFIED SCHOOL</td> </tr> </table>	Type	Dist #	Description	SC	4620	UNIFIED SCHOOL	Property Address(es): * = Primary * 4700 TWENTYFIRST ST
Type	Dist #	Description					
SC	4620	UNIFIED SCHOOL					

Legal Description:

Tax Bill #: 16682	Net Mill Rate 0.030706202	Installments
	Gross Tax 169,270.83	End Date Total
	School Credit 9,537.16	1 01/31/2016 159,733.67
	Total 159,733.67	2 03/31/2016 0.00
	First Dollar Credit 0.00	3 05/31/2016 0.00
	Lottery Credit 0 Claims 0.00	4 07/31/2016 0.00
	Net Tax 159,733.67	
Total Value 5,202,000		
Ratio 0.9924		
Fair Mrkt Value 5,241,840		

	Amt Due	Amt Paid	Balance	Bal. Codes
Net Tax	159,733.67	159,733.67	0.00	N
Special Assmnt	0.00	0.00	0.00	N
Special Chrg	0.00	0.00	0.00	
Delinquent Chrg	0.00	0.00	0.00	
Occupational	0.00	0.00	0.00	
Prop. Tax Interest		0.00	0.00	
Spec. Tax Interest		0.00	0.00	
Prop. Tax Penalty		0.00	0.00	
Spec. Tax Penalty		0.00	0.00	
Other Charges	0.00	0.00	0.00	
TOTAL	159,733.67	159,733.67	0.00	
Over-Payment		0.00		

Notes:

Payment History: (Posted Payments)

Date	Receipt #	Source	Type	Amount	GPT	SA	Int.	Pen.	Total
01/14/2016	13214	C	T	159,733.67	N	N	0.00	0.00	159,733.67

Key: Balance Code: D - Delinquent, P - Postponed, N - No Balance
 Payment Source: C - County, M - Municipality
 Payment Type: A - Adjustment, L - Lottery, R - Redemption, T - Tax

Parcel Number: P10017968 In-Sink-Erator 4700 21st Street	2015 Levy Collected in 2016		Original	Revised	Difference
	Adopted Budget Levy	Tax Rate	Assessment	Assessment	
			\$ 5,202,000.00	\$ 4,099,200.00	\$ (1,102,800.00)
<u>City of Racine</u>			<u>Original Tax</u>	<u>Revised Tax</u>	<u>Tax Difference</u>
Budget Levy	\$ 53,103,147.00	\$ 16.8556	\$ 87,682.59	\$ 69,094.28	\$ (18,588.30)
Tax Incremental	1,180,350.19	0.3747	1,948.96	1,535.79	(413.17)
Total Tax Levy	\$ 54,283,497.19	\$ 17.2302	\$ 89,631.55	\$ 70,630.08	\$ (19,001.48)
<u>Gateway Technical Institute</u>					
Budget Levy	\$ 2,467,325.88	\$ 0.7832	\$ 4,073.99	\$ 3,210.32	\$ (863.67)
Tax Incremental	54,841.82	0.0174	90.55	71.36	(19.20)
Total Tax Levy	\$ 2,522,167.70	\$ 0.8006	\$ 4,164.54	\$ 3,281.68	\$ (882.86)
<u>Racine Unified School District</u>					
Budget Levy	\$ 32,993,935.00	\$ 10.4727	\$ 54,478.76	\$ 42,929.51	\$ (11,549.25)
Tax Incremental	733,372.52	0.2328	1,210.93	954.22	(256.71)
Total Tax Levy	\$ 33,727,307.52	\$ 10.7054	\$ 55,689.69	\$ 43,883.73	\$ (11,805.96)
<u>County of Racine</u>					
Budget Levy	\$ 11,195,094.45	\$ 3.5535	\$ 18,485.06	\$ 14,566.31	\$ (3,918.75)
Tax Incremental	248,837.57	0.0790	410.87	323.77	(87.10)
Total Tax Levy	\$ 11,443,932.02	\$ 3.6324	\$ 18,895.93	\$ 14,890.08	\$ (4,005.85)
<u>State of Wisconsin</u>					
Total Tax Levy	\$ 538,474.59	\$ 0.1709	\$ 889.12	\$ 700.63	\$ (188.49)
<u>Gross Levy and Tax Rate</u>	\$ 102,515,379.02	\$ 32.5396	\$ 169,270.83	\$ 133,386.19	\$ (35,884.63)
State School Tax Credit	\$ (5,775,986.40)	\$ (1.8334)	\$ (9,537.16)	\$ (7,515.33)	\$ 2,021.83
<u>Net Levies and Tax Rates</u>	\$ 96,739,392.62	\$ 30.7062	\$ 159,733.66	\$ 125,870.86	\$ (33,862.80)
City Assessed Valuation (K)	\$ 3,150,483.800				

Tax Incremental Detail

TIF Increment Valuation by District		Levy	Tax Rate			
		\$ 2,217,402.10	\$ 0.7038	\$ 3,661.32	\$ 2,885.14	\$ (776.18)
2	\$ 8,106,500	\$ 260,535.45	\$ 0.0827	\$ 430.19	\$ 338.99	\$ (91.20)
3	-	-	-	-	-	-
5	-	-	-	-	-	-
6	-	-	-	-	-	-
7	-	-	-	-	-	-
8	19,348,350	621,838.17	0.1974	1,026.76	809.09	(217.67)
9	28,259,500	908,234.34	0.2883	1,499.65	1,181.73	(317.92)
10	-	-	-	-	-	-
11	-	-	-	-	-	-
12	5,119,000	164,519.95	0.0522	271.65	214.06	(57.59)
13	7,962,400	255,904.21	0.0812	422.54	332.97	(89.58)
14	198,200	6,369.97	0.0020	10.52	8.29	(2.23)
15	-	-	-	-	-	-
16	-	-	-	-	-	-
17	-	-	-	-	-	-
18	-	-	-	-	-	-
19	-	-	-	-	-	-
	\$ 68,993,950	\$ 2,217,402.10	\$ 0.7038	\$ 3,661.32	\$ 2,885.14	\$ (776.18)

2015 Levy Collected in 2016

Parcel Number: P10017968
 In-Sink-Erator
 4700 21st Street

City	11202	53420	Misc - Property Taxes Cancelled	\$	18,588.30
Gateway	101	14500	Due from Other Agencies		863.67
Unified	101	14500	Due from Other Agencies		9,527.41
County	101	14300	Due from County		3,918.75
State	101	14200	Due from State Government		188.49
TID #2	40002	53420	Property Taxes Cancelled		91.20
TID #8	40008	53420	Property Taxes Cancelled		217.67
TID #9	40009	53420	Property Taxes Cancelled		317.92
TID #10	40010	53420	Property Taxes Cancelled		-
TID #11	40011	53420	Property Taxes Cancelled		-
TID #12	40012	53420	Property Taxes Cancelled		57.59
TID #13	40013	53420	Property Taxes Cancelled		89.58
TID #14	40014	53420	Property Taxes Cancelled		2.23
TID #15	40015	53420	Property Taxes Cancelled		-
TID #16	40016	53420	Property Taxes Cancelled		-
TID #17	40017	53420	Property Taxes Cancelled		-
TID #18	40018	53420	Property Taxes Cancelled		-
TID #19	40019	53420	Property Taxes Cancelled		-
				\$	33,862.81
					0.01