



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Loan Board of Review

*David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Rick Heller*

Thursday, April 15, 2010

9:00 AM

City Hall, Room 209

Call To Order

Approval of Minutes for March 18, 2010 Meeting

Reports

- A. Delinquency Report
- B. Attorney's Report
- C. Financial Report
 - 1. Available Loan Funds
 - 2. Program Loan Funds
- D. Monthly Activity Report
- E. Property Disposition Report

Old Business

[10-4853](#) **Subject:** Review of Racine Mutual Housing Association's Forbearance Agreement.

Recommendation of the Loan Board of Review on 3/18/2010:
To defer action on this item.

[10-4852](#) **Subject:** Review of proposals for the redevelopment of 716-720 Seventeenth Street.

Attachments: [2261_001 NHS Old Spanish Center dev. proposal](#)
[2262_001 Habitat for Humanity Old Spanish Center dev. proposal](#)

New Business

[10-4988](#) **Subject:** Request from City Development for the City to purchase 1620 Flett Avenue, a HUD foreclosure, using NSP funds for \$24,900.

[10-4989](#) **Subject:** Request from City Development for the City to purchase 1435 Blaine Avenue, a HUD foreclosure, using NSP funds for \$65,000.

[10-4990](#) **Subject:** Request from City Development for the City to purchase 1213 Franklin Street, a Fannie Mae foreclosure, using NSP funds for \$30,000.

[10-4996](#) **Subject:** Request from Todd Nelsen to assume loan for property located at 942 N.Memorial Dr.
(Loan # 00-03-008; original borrower was the late Michael J. Miklasevich)

Deferred Interest Loans

[10-4995](#) **Subject:** Request from Emma Barry of 1326 N.Main Street for home improvement loan.

Homeowner Fixed Interest Loans

[10-4992](#) **Subject:** Request from Daniel & Jennifer Nettleton of 2115 Carlisle Ave. for a home improvement loan.

[10-4993](#) **Subject:** Request from Ernestina Rosario of 2102 Lawn Street for a home improvement loan.

Rental Assistance Loan

[10-4991](#) **Subject:** Request from Kenneth Kolstedt for a Rental Assistance Loan for property at 1333 Blaine Avenue.

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the City Housing Department at 636-9197 at least 48 hours prior to the meeting.