

Finance and Personnel Committee

7/12/2021

Staff Presentation

Michael J. Maierle, Transit and Parking System Manager

Finance and Personnel Committee Item -- VW Grant Round 2 grant agreement revision
-- Grant #292

Subject: Communication sponsored by Chairman Tate requesting authorization for the Mayor and City Clerk to sign a revised agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) Round 2 to fund up to two buses and agreeing to a reduction of future State shared revenue payments to pay for the local share.

Staff recommends approval.

Note 1. File [0088-21](#) approved the original agreement. The agreement was signed by the City but the State hadn't signed it before we sought the revision.

Note 2. The only change to the agreement is in Attachment D. Two different buses are being replaced than originally specified so they can be scrapped sooner under the requirements of the grant. With this revision the VW Mitigation and FTA Low No grant agreements are now consistent.

Note 3. The agreement dollar amount is not changed.

Fiscal Note: The fiscal note is unchanged. Up to \$418,328 in reduced state shared revenue payments amortized over ten annual installments at zero percent interest starting the year that the reimbursement occurs.