



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Finance and Personnel Committee

Chairman Q.A. Shakoor II
Vice Chair James Morgenroth
Mary Land
Henry Perez

Monday, October 9, 2017

5:00 PM

City Hall, Room 307

Call To Order

PRESENT: 3 - Q.A. Shakoor II, James Morgenroth and Mary Land

EXCUSED: 1 - Henry Perez

Chairman Comments

Also present: David Brown, Finance Director, Emelia Roso, Human Resources Assistant, Jose Gonzales-Cervera, Human Resources Clerk.

Approval of Minutes for the September 25, 2017 Meeting.

A motion was made by Vice Chair Morgenroth, seconded by Land, to Approve the Minutes

[975-17](#)

Subject: Communication from the Purchasing Agent submitting bid results from Official Notice #17-2017, Uniform/ Textile Rental Services.

Recommendation of the Finance & Personnel Committee on 10/09/2017: To award Official Notice #17-2017, UNIFORM/TEXTILE RENTAL SERVICES, to Cintas Corp, DBA G&K Services of Menomonee Falls at their bid price of \$46,618.80, they being the lowest responsive, responsible bidder. This will be a (5) year contract commencing November 1, 2017 and ending on October 31, 2021.

Fiscal Note: Funds for this contract are available in the following accounts: 14010-53200, Street Maintenance Work Supplies, 70240-54200 Building Complex Repairs and Maintenance, 1500216-53210, King Center Janitorial Supplies, 1500218-53210, Tyler-Domer Center Janitorial Supplies, 1500217-53210, Bryant Center Janitorial Supplies, 153003-5410, Parks Building Maintenance and Supplies, 120-53200, Professional Supplies-Lab.

Attachments: [975-17](#)

Kathy Kasper, Purchasing Agent, appeared before the Committee to speak on the

item.

A motion was made by Vice Chair Morgenroth, seconded by Land, that this file be Recommended For Approval

[950-17](#)

Subject: Water Main Extension Agreement for Hidden Creek Condominiums

Recommendation of the Racine Waterworks Commission on 9/26/17: That the Mayor and City Clerk be authorized to enter into this agreement to facilitate this project with Hidden Creek Condominiums

Recommendation of the Finance & Personnel Committee on 10/09/17: That the Mayor and City Clerk be authorized to enter into this agreement to facilitate this project with Hidden Creek Condominiums

Fiscal Note: The Racine Water Utility will be paying for the water main extension - Estimated cost is \$50,000

Attachments: [hidden creek condo dedication water systems and easeme](#)

Mike Gitter, Chief of Operations, appeared before the Committee to speak on the item.

A motion was made by Vice Chair Morgenroth, seconded by Land, that this file be Recommended For Approval

[981-17](#)

Subject: Communication from the Finance Director requesting to have Bradley Viegut from Robert W. Baird & Co., appear before the Finance and Personnel Committee at their next scheduled meeting on Monday, October 9, 2017 to discuss refunding the City's Note Anticipation Note and other prior debt issues.

Recommendation of the Finance & Personnel Committee on 10/09/2017: To approve the refunding of the City's \$11,800,000 2017 Note Anticipation Notes with General Obligation Refunding Bonds maturing annually in 2018-2031. Additionally, refund portions of the City's 2008 and 2011 General Obligation Refunding Bonds contingent on a minimum 2.0% present value savings at time of sale.

Fiscal Note: \$11.8M NAN's to be refunded with an estimated \$11.165M G.O. Refunding Bonds, TIC = 2.67%. \$8.515M of 2008 and 2011 G.O. refunding Bonds to be refinanced at an estimated TIC = 2.09% and present value savings of \$206,855 or 2.362%. Final dollar value, TIC and present values will be determined by market conditions on date of sale and will be reported out with adoption of Final Award Resolution on Tuesday, November 7, 2017.

Attachments: [Scan-02-Oct-2017:11:54:00](#)
[prs financing plan racine finance committee 100917](#)

Bradley Viegut, Managing Director from Robert W. Baird & Co., appeared before the Committee to speak on the item.

A motion was made by Vice Chair Morgenroth, seconded by Land, that this file be Recommended For Approval

Adjournment

There being no further business to come before the Committee, the meeting adjourned at 5:26 p.m. The next scheduled meeting of this Committee is at 5:00 p.m. on Monday, October 23, 2017 at City Hall, Room 307.

Respectfully submitted,

**Ald. Q.A. Shakoor II, Chairman
Finance & Personnel Committee**