

1st Pub. Aug. 20, 2t, 27

Notice of Public Hearing
on the
Proposed Sale
of
1321 State Street
Racine, Wisconsin

The Redevelopment Authority of the City of Racine ("Authority") has received an unsolicited proposal from a development team lead by the Dorsey Group, LLC of Milwaukee, Wisconsin ("developer"), to purchase the property owned by the Authority at 1321 State Street, parcel identification no. 03200004. The developer proposes to redevelop the property as a mixed use development including street level retail with second floor apartments and town homes. The purchase of the property would be preceded by a twelve month option period during which the developer would arrange financing for the project.

The Authority has scheduled a hearing to receive public comment regarding the proposed sale pursuant to Wisconsin Statutes section 66.1333 (9) (b). The hearing will be held on **Wednesday, September 5, 2007 at 6:00 p.m., or soon thereafter, in Room 205 of City Hall, 730 Washington Avenue, Racine, Wisconsin.**

Parties desiring to submit alternative proposals for the property for consideration by the Authority shall deliver the proposals to the Department of City Development, Room 306, City Hall, **no later than 4:55 p.m., on Thursday, August 30, 2007.** Proposals submitted after that time will not be considered.

Questions regarding the potential sale, the developer's proposal, or the public hearing should be directed to the Director of City Development, during business hours, 8:00 a.m. to 11:55 a.m. and 1:00 p.m. to 4:55 p.m., Monday through Friday, at Room 306, City Hall, 730 Washington Avenue, Racine, Wisconsin, 53403, 262-636-9151.

By Brian F. O'Connell, Executive Director and Secretary