

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0979-24

Agenda Date: 11/19/2024 File Type: Resolution

Contract #2024175 – Demolition of 725 Lake Avenue

Resolved, that the Mayor and City Clerk are authorized and directed to execute and award the contract to New Berlin Grading, Inc., the lowest responsive, responsible bidder at their base bid of \$1,082,087.00.

<u>Fiscal Note</u>: 2024 CDBG funds in Chapter 5, Other Real Improvements, exist in the amount of \$425,190 for this demolition activity. The remaining balance to complete this project, \$656,897 will be shared from TID #9 (Johnson Building) to TID #17 (Porters) and then spent under the half-mile provision out of TID #17. This expenditure is allowable within both the TID #9 and TID #17 project plans.