

Department of City Development

730 Washington Avenue, Racine, Wisconsin 53403 Phone: (262) 636-9151 FAX: (262) 635-5347

MEMORANDUM

DATE:

April 24, 2014

TO:

Members, Community Development Committee

FROM:

Brian O'Connell, Director

SUBJECT:

Request to use HOME Investment Partnerships Grant funds in place of

Community Development Block Grant funds for the 614 Ninth Street Renovation

project.

In December 2013, your committee and the Common Council approved the use of 2014 CDBG funds for the renovation of this triplex residential building. As you know, the city received less 2014 CDBG funding than expected. This renovation is also eligible for the use of HOME funds and the city has unallocated HOME funds from prior years.

I am requesting permission to use \$56,000 in HOME funds in place of CDBG funds for this project. This will reduced the amount of local option CDBG funds needed to fund fully the CDBG grants awarded in December 2013.

I look forward to discussing this recommendation with you at your Monday, April 28, 2014 meeting.

Attachment – CDBG Application for 614 Ninth Street.

C: file