

Racine, WI  
Racine Civic Centre  
May 2017

	May-17 Actual	May-16 Actual	May-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget	2017 Reforecast
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
4000 - Building Rent	23,830.35	27,603.98	24,100.00	70,179.76	82,489.65	47,545.00	122,120.00	144,754.76
4001 - Non-Profit/City Discounts	-10,295.00	-9,642.00	0.00	-29,130.00	-31,968.00	0.00	0.00	-29,130.00
4005 - Facility Fees Revenue/Rebate	4,500.00	4,558.32	3,500.00	5,156.68	5,901.48	6,750.00	15,350.00	13,756.68
4008 - Concessions F & B	0.00	339.01	0.00	2,649.90	1,320.08	1,200.00	2,100.00	3,549.90
4010 - Merchandise	0.00	795.44	0.00	898.19	795.44	0.00	0.00	898.19
4012 - Catering - Outside Catering								
4012A - Catering - Internal	8,389.92	8,743.04	11,250.00	19,639.86	25,619.15	16,730.00	50,580.00	53,489.86
4012 - Catering - Outside Catering - Other	0.00	-190.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4012 - Catering - Outside Catering</b>	<b>8,389.92</b>	<b>8,553.04</b>	<b>11,250.00</b>	<b>19,639.86</b>	<b>25,619.15</b>	<b>16,730.00</b>	<b>50,580.00</b>	<b>53,489.86</b>
4014 - Reimbursed Labor	9,691.69	11,519.24	10,800.00	24,266.00	35,809.29	25,700.00	56,950.00	55,516.00
4015 - Reimbursed Pipe/Drape	1,610.00	1,400.00	0.00	3,580.00	5,980.00	0.00	0.00	3,580.00
4016 - Reimbursed Outside Vendor Labor	3,640.00	4,077.50	3,150.00	6,665.00	8,977.50	5,575.00	12,175.00	13,265.00
4018 - Reimbursed Outside Expenses								
4018a - Reimb Pkg Meter Bags	200.00	400.00	0.00	1,000.00	1,400.00	0.00	0.00	1,000.00
4018b - Reimb Linens	1,715.07	2,414.66	0.00	4,526.46	5,316.47	0.00	0.00	4,526.46
4018d - Reimb Outside Rentals	6,070.00	7,970.00	0.00	6,070.00	7,970.00	0.00	0.00	6,070.00
4018 - Reimbursed Outside Expenses - Other	0.00	0.00	500.00	0.00	0.00	2,550.00	5,700.00	3,150.00
<b>Total 4018 - Reimbursed Outside Expenses</b>	<b>7,985.07</b>	<b>10,784.66</b>	<b>500.00</b>	<b>11,596.46</b>	<b>14,686.47</b>	<b>2,550.00</b>	<b>5,700.00</b>	<b>14,746.46</b>
4020 - In-House Equipment	2,525.00	1,425.00	4,250.00	10,235.00	11,090.00	8,550.00	16,600.00	18,285.00
4021 - Reimbursed Box Office	0.00	4.80	0.00	8.01	18.19	6,200.00	15,700.00	9,508.01
4022 - Reimbursed Utilities								
4022 - Reimbursed Utilities - Other	0.00	0.00	0.00	0.00	0.00	400.00	2,850.00	2,450.00
<b>Total 4022 - Reimbursed Utilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>400.00</b>	<b>2,850.00</b>	<b>2,450.00</b>
4026 - Reimbursed Event Insurance	155.00	0.00	820.00	1,115.00	725.00	1,230.00	5,855.00	5,740.00
4040 - Self Promotions	0.00	7,948.70	0.00	24,316.76	7,948.70	0.00	0.00	24,316.76
4050 - Interest	34.17	22.18	0.00	166.34	108.70	0.00	0.00	166.34
4500 - Food and Beverage Sales								
4500a - Vending Income	0.00	0.00	0.00	291.15	591.81	0.00	0.00	291.15
4500e - Soda Income	1,948.00	2,063.50	2,030.00	4,423.16	5,856.22	5,425.00	17,220.00	14,533.16
4500h - Draft Beer Income	0.00	185.00	1,740.00	2,512.69	1,110.00	4,650.00	14,760.00	8,410.19
4500i - Bottled Beer Income	1,572.73	3,663.78	3,190.00	8,455.23	11,512.25	8,525.00	27,060.00	27,832.73
4500j - Wine Income	1,390.35	5,852.22	2,465.00	5,941.96	8,616.16	6,587.50	20,910.00	19,421.96
4500k - Liquor Income	3,098.68	1,523.00	5,075.00	15,856.49	9,389.03	13,562.50	43,050.00	51,241.49
4500 - Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4500 - Food and Beverage Sales</b>	<b>8,009.76</b>	<b>13,287.50</b>	<b>14,500.00</b>	<b>37,480.68</b>	<b>37,075.47</b>	<b>38,750.00</b>	<b>123,000.00</b>	<b>121,730.68</b>
49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>60,075.96</b>	<b>82,677.37</b>	<b>72,870.00</b>	<b>188,823.64</b>	<b>206,577.12</b>	<b>161,180.00</b>	<b>428,980.00</b>	<b>456,623.64</b>

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	May-17 Actual	May-16 Actual	May-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget	2017 Reforecast
<b>Cost of Goods Sold</b>								
<b>5000 - Cost of Goods Sold</b>								
5000b - COGS - Concessions	0.00	0.00	0.00	522.51	0.00	0.00	0.00	522.51
5000e - COGS - Soda	677.46	377.53	566.00	1,253.36	2,179.96	1,513.00	4,797.00	4,539.36
5000h - COGS - Draft Beer	128.00	387.00	218.00	1,166.00	842.00	583.00	1,845.00	2,430.00
5000i - COGS - Bottled Beer	287.62	4,319.20	1,305.00	9,650.46	6,342.68	3,488.00	11,070.00	17,233.46
5000j - COGS - Wine	223.58	1,198.70	435.00	1,285.29	2,030.29	1,163.00	3,690.00	3,813.29
5000k - COGS - Liquor	557.71	579.71	1,828.00	3,514.06	3,396.21	4,887.00	15,498.00	14,128.06
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 5000 - Cost of Goods Sold</b>	<b>1,874.37</b>	<b>6,862.14</b>	<b>4,352.00</b>	<b>17,391.68</b>	<b>14,791.14</b>	<b>11,634.00</b>	<b>36,900.00</b>	<b>42,666.68</b>
<b>Total COGS</b>	<b>1,874.37</b>	<b>6,862.14</b>	<b>4,352.00</b>	<b>17,391.68</b>	<b>14,791.14</b>	<b>11,634.00</b>	<b>36,900.00</b>	<b>42,666.68</b>
<b>Gross Profit</b>	<b>58,201.59</b>	<b>75,815.23</b>	<b>68,518.00</b>	<b>171,431.96</b>	<b>191,785.98</b>	<b>149,546.00</b>	<b>392,080.00</b>	<b>413,956.96</b>
<b>Expense</b>								
<b>6000 - Services/Events</b>								
6002 - Contract Labor - Event	3,005.56	4,737.00	3,150.00	7,448.01	8,120.97	5,575.00	12,175.00	14,048.01
6008 - Co-Promotions	0.00	150.00	0.00	0.00	150.00	0.00	0.00	0.00
6010 - Outside Expense								
6010b - Linens	816.45	1,246.33	0.00	2,725.55	3,311.81	0.00	0.00	2,725.55
6010d - Outside Rentals	3,311.03	4,687.11	500.00	3,729.74	5,057.11	2,550.00	5,700.00	6,879.74
6010 - Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6010 - Outside Expense</b>	<b>4,127.48</b>	<b>5,933.44</b>	<b>500.00</b>	<b>6,455.29</b>	<b>8,368.92</b>	<b>2,550.00</b>	<b>5,700.00</b>	<b>9,605.29</b>
6012 - Event Insurance	109.00	0.00	820.00	758.00	443.00	1,230.00	5,855.00	5,383.00
6014 - Bar Expense/Equipment	8.96	60.00	0.00	1,091.67	226.52	180.00	315.00	1,226.67
6015 - Concessions Supply Expense	0.00	0.00	0.00	503.08	0.00	0.00	0.00	503.08
6018 - Beverage Waste	34.60	27.63	0.00	461.05	223.67	0.00	0.00	461.05
6020 - Catering Expense	1,244.84	772.52	1,125.00	2,019.97	2,688.93	1,673.00	5,058.00	5,404.97
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6000 - Services/Events</b>	<b>8,530.44</b>	<b>11,680.59</b>	<b>5,595.00</b>	<b>18,737.07</b>	<b>20,222.01</b>	<b>11,208.00</b>	<b>29,103.00</b>	<b>29,528.99</b>
<b>7000 - Personnel Services</b>								
7001 - Full Time Staff	14,763.64	16,158.21	17,000.00	75,046.68	75,955.86	85,000.00	216,000.00	206,046.68
7005 - Support Staff Labor/non-reimb.	1,333.57	2,482.18	2,000.00	10,371.35	7,925.75	10,000.00	24,000.00	24,371.35
7007 - Event Staff Labor/reimb.	8,463.98	6,942.19	8,640.00	22,994.86	21,004.82	20,560.00	45,560.00	47,994.86
7009 - Bartender wages - non-reimb.	623.51	1,223.45	0.00	3,015.43	2,904.85	0.00	0.00	3,015.43
7010 - Taxes and Benefits	5,821.00	8,051.72	8,000.00	30,296.15	38,143.30	40,000.00	97,000.00	87,296.15
7000 - Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7000 - Personnel Services</b>	<b>31,005.70</b>	<b>34,857.75</b>	<b>35,640.00</b>	<b>141,724.47</b>	<b>145,934.58</b>	<b>155,560.00</b>	<b>382,560.00</b>	<b>368,724.47</b>
<b>8000 - General and Administrative</b>								
8001 - Postage	0.00	0.00	50.00	20.15	0.00	250.00	600.00	370.15
8003 - Office Supplies	123.65	327.81	300.00	857.22	2,307.69	1,077.00	3,477.00	3,257.22

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8006 - Office Equipment & Repair	0.00	0.00	0.00	0.00	137.24	0.00	0.00	0.00
8009 - Printing / Copier	237.80	191.88	120.00	655.31	628.13	600.00	1,440.00	1,495.31
8015 - Subscriptions/Dues/Memberships	494.00	487.96	100.00	1,219.58	879.80	500.00	1,200.00	1,919.58
8024 - Employee Training	0.00	0.00	1,500.00	0.00	106.57	2,500.00	9,500.00	7,000.00
8000 - General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8000 - General and Administrative</b>	<b>855.45</b>	<b>1,007.65</b>	<b>2,070.00</b>	<b>2,752.26</b>	<b>4,059.43</b>	<b>4,927.00</b>	<b>16,217.00</b>	<b>14,142.26</b>
<b>8100 - Occupancy</b>								
8102 - Parking	0.00	353.14	0.00	300.00	829.71	300.00	600.00	600.00
8104 - Telephone	315.80	417.05	500.00	1,578.61	2,111.34	2,500.00	6,000.00	5,078.61
8106 - Utilities								
8106a - Sewer	0.00	0.00	255.00	200.58	211.12	1,620.00	3,600.00	860.58
8106b - Water	0.00	0.00	595.00	1,059.66	617.57	3,780.00	8,400.00	2,379.66
8106c - Gas	694.44	341.63	1,445.00	14,220.33	13,509.10	9,180.00	20,400.00	33,360.33
8106d - Electric	5,620.54	6,410.44	5,950.00	33,275.15	36,564.83	37,800.00	84,000.00	77,495.15
8106e - Waste	185.93	167.99	255.00	924.90	836.19	1,620.00	3,600.00	1,584.90
8106 - Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8106 - Utilities</b>	<b>6,500.91</b>	<b>6,920.06</b>	<b>8,500.00</b>	<b>49,680.62</b>	<b>51,738.81</b>	<b>54,000.00</b>	<b>120,000.00</b>	<b>115,680.62</b>
8110 - Equipment R&M	92.24	0.00	500.00	222.19	1,642.29	2,500.00	6,000.00	3,722.19
8114 - Building Maintenance	0.00	0.00	0.00	449.32	30.44	0.00	0.00	449.32
8116 - Service Contracts								
8116b - Maintenance Supplies	308.05	265.36	0.00	1,459.48	1,409.71	0.00	0.00	1,459.48
8116d - Security control of Festival Ha	0.00	0.00	0.00	225.00	225.00	0.00	0.00	225.00
8116 - Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8116 - Service Contracts</b>	<b>308.05</b>	<b>265.36</b>	<b>0.00</b>	<b>1,684.48</b>	<b>1,634.71</b>	<b>0.00</b>	<b>0.00</b>	<b>1,684.48</b>
8118 - Grounds Maintenance	65.00	1,040.00	500.00	65.00	1,161.87	2,500.00	6,000.00	3,565.00
8120 - Building Insurance	1,059.83	1,104.92	1,250.00	5,299.15	5,524.60	6,250.00	15,000.00	14,049.15
8100 - Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8100 - Occupancy</b>	<b>8,341.83</b>	<b>10,100.53</b>	<b>11,250.00</b>	<b>59,279.37</b>	<b>64,673.77</b>	<b>68,050.00</b>	<b>153,600.00</b>	<b>144,829.37</b>
<b>8200 - Travel &amp; Motor Vehicle</b>								
8202 - Travel	881.70	0.00	0.00	881.70	897.86	1,500.00	6,000.00	5,381.70
8204 - Motor Vehicle	277.76	134.75	0.00	960.01	784.75	0.00	0.00	960.01
8200 - Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8200 - Travel &amp; Motor Vehicle</b>	<b>1,159.46</b>	<b>134.75</b>	<b>0.00</b>	<b>1,841.71</b>	<b>1,682.61</b>	<b>1,500.00</b>	<b>6,000.00</b>	<b>6,341.71</b>
<b>8300 - Services / Operations</b>								
8302 - Professional Fees	265.36	307.00	275.00	1,269.97	1,384.02	1,375.00	3,300.00	3,194.97
8304 - Contract Labor	0.00	0.00	0.00	1,513.44	1,362.10	1,500.00	3,000.00	3,013.44
8310 - License, Permit & Insp.Fees	119.67	106.67	50.00	546.31	533.35	250.00	600.00	896.31
8312 - Supplies & Materials	531.84	1,148.13	800.00	1,882.37	4,304.97	3,100.00	8,700.00	7,482.37
8318 - Employee Related Equip/Uniforms								

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8318b - Uniforms	0.00	0.00	100.00	0.00	312.99	500.00	1,200.00	700.00
8318 - Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8318 - Employee Related Equip/Uniforms</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>312.99</b>	<b>500.00</b>	<b>1,200.00</b>	<b>700.00</b>
8319 - Staff Recognition	82.27	65.60	50.00	194.97	153.55	250.00	800.00	744.97
8330 - Management Training	0.00	1,326.49	0.00	611.52	1,418.49	0.00	0.00	611.52
8331 - Hospitality/M & E	0.00	23.12	0.00	66.90	177.91	0.00	0.00	66.90
8332 - Marketing & Advertising	-1,200.00	2,246.09	300.00	10,014.57	2,713.21	1,500.00	3,600.00	12,114.57
8334 - Computers	144.00	99.00	100.00	256.94	1,095.69	500.00	1,200.00	956.94
8336 - Credit Card Fees	45.69	47.98	50.00	310.07	106.19	250.00	600.00	660.07
8338 - Banking/Service Fees	29.18	15.00	50.00	194.18	151.41	250.00	600.00	544.18
8340 - Banking / Bad Debt	0.00	41.54	0.00	-1,894.98	21.17	0.00	0.00	-1,894.98
8342 - Cash Over / (Short)	-19.00	150.00	0.00	71.64	206.00	0.00	0.00	71.64
8300 - Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8300 - Services / Operations</b>	<b>-0.99</b>	<b>5,576.62</b>	<b>1,775.00</b>	<b>15,037.90</b>	<b>13,941.05</b>	<b>9,475.00</b>	<b>23,600.00</b>	<b>29,162.90</b>
9000 - Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>49,891.89</b>	<b>63,357.89</b>	<b>56,330.00</b>	<b>239,372.78</b>	<b>250,513.45</b>	<b>250,720.00</b>	<b>611,080.00</b>	<b>592,729.70</b>
<b>Net Ordinary Income</b>	<b>8,309.70</b>	<b>12,457.34</b>	<b>12,188.00</b>	<b>-67,940.82</b>	<b>-58,727.47</b>	<b>-101,174.00</b>	<b>-219,000.00</b>	<b>-185,775.82</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
4060 - City Subsidy	18,250.00	20,250.00	18,250.00	91,250.00	101,250.00	91,250.00	219,000.00	219,000.00
<b>Total Other Income</b>	<b>18,250.00</b>	<b>20,250.00</b>	<b>18,250.00</b>	<b>91,250.00</b>	<b>101,250.00</b>	<b>91,250.00</b>	<b>219,000.00</b>	<b>219,000.00</b>
<b>Other Expense</b>								
8900 - City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>18,250.00</b>	<b>20,250.00</b>	<b>18,250.00</b>	<b>91,250.00</b>	<b>101,250.00</b>	<b>91,250.00</b>	<b>219,000.00</b>	<b>219,000.00</b>
<b>Net Income</b>	<b>26,559.70</b>	<b>32,707.34</b>	<b>30,438.00</b>	<b>23,309.18</b>	<b>42,522.53</b>	<b>-9,924.00</b>	<b>0.00</b>	<b>33,224.18</b>

Racine Civic Centre  
**Balance Sheet**  
As of May 31, 2017

	<u>May 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1025 · Operations Account	187,810.67
1030 · Box Office Account	7,710.95
1035 · Money Market Account	<u>160,932.60</u>
<b>Total Checking/Savings</b>	356,454.22
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	<u>112,253.42</u>
<b>Total Accounts Receivable</b>	112,253.42
<b>Other Current Assets</b>	
1010 · Event Bank	6,367.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	1,330.21
1499 · Undeposited Funds	365.91
1500 · Concession Inventory	
1500b · Inventory - Concessions	877.38
1500e · Inventory - Soda	740.64
1500h · Inventory - Draft Beer	606.00
1500i · Inventory - Bottled Beer	1,123.99
1500j · Inventory - Wine	2,422.59
1500k · Inventory - Liquor	<u>7,379.20</u>
<b>Total 1500 · Concession Inventory</b>	13,149.80
1625 · Prepaid Expenses	5,837.74
1630 · Prepaid Advertising	<u>5,298.00</u>
<b>Total Other Current Assets</b>	<u>32,598.66</u>
<b>Total Current Assets</b>	<u>501,306.30</u>
<b>TOTAL ASSETS</b>	<u><u>501,306.30</u></u>

**Racine Civic Centre**  
**Balance Sheet**  
As of May 31, 2017

	<u>May 31, 17</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	47,321.87
<b>Total Accounts Payable</b>	<u>47,321.87</u>
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	4,215.48
3020 - Accrued Payroll	2,645.90
3028 - Unearned City Subsidy	91,250.00
3035 - Unearned Ticket Revenue	809.49
3039 - Building Deposits	109,373.29
3050 - Event Marketing Fund	48,000.00
<b>Total Other Current Liabilities</b>	<u>256,294.16</u>
<b>Total Current Liabilities</b>	<u>303,616.03</u>
<b>Total Liabilities</b>	303,616.03
<b>Equity</b>	
3900 - Retained Earnings	174,381.09
<b>Net Income</b>	<u>23,309.18</u>
<b>Total Equity</b>	<u>197,690.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>501,306.30</u></u>