



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

Thursday, July 17, 2014

10:00 AM

City Hall, Room 106

Chairman O'Connell called the meeting to order at 10:05 a.m.

PRESENT: 6 - David Brown, Marcia Fernholz, Robert Weber, Brian O'Connell, Dennis Wiser and Ken Plaski

Others Present:

Claudia Garcia, Administrative Assistant

Dora Garcia, Consumer Lending Specialist

Michael, Lechner, Housing Technician

Jeff Vitton, Community Development Program Specialist

Approval of Minutes for June 19, 2014 meeting.

A motion was made by Dennis Wiser, seconded by Dave Brown, to approve the minutes. The motion passed by a voice vote.

14-10214

Subject:

Reports

A. Delinquency Report

C. Financial Report

1. Available Loan Fund

2. Program Loan Fund

D. Monthly Activity Report

E. Property Disposition Report

Attachments: [Delinquency Reports](#)
[Financial Reports](#)
[Monthly Activity Report](#)

Reports included a request to write off bad loans/grants. The list includes the following:

Loans:

#92-07-024 for Glen Anderson; #00-51-010 for Emma Hutcherson; #05-07-004 for Azucena Maldonado; #08-07-001 for Moses Godina; #06-12-011 for Edith Langefeld; #08-07-012 for Fred Dietel; #09-07-115/ 09-56F-115 for Katie Haman; and #09-07-109/ 09-56F-109 for Billie Jean Henry.

Down Payment Assistance:

#05-55-003 for Teena McWilliams; #08-55-003 for Maria Anderson; #08-55-017

for Caleb Eeg; and #08-55-032 for Roxanne Hurtado.

A motion was made by David Brown, seconded by Ken Plaski, to accept the reports as distributed and to write off the loans/grants and dpa grants listed. The motion passed by a voice vote.

New Business

14-10374

Subject: (Direct Referral) Request of the Director of City Development to accept the offer of Elsa Carreno and Isauro Santiago to purchase 1503 Dr. Martin Luther King Drive.

Recommendation of the Loan Board of Review on July 17, 2014:

To approve the request of the Director of City Development to accept the offer of Elsa Carreno and Isauro Santiago to purchase 1503 Martin Luther King Drive.

Fiscal Note: The City will receive \$25,000.00 in proceeds, minus commissions and closing costs.

Attachments: [Carreno - Santiago](#)

A motion was made by David Brown, seconded by Marcia Fernholz, that this file be recommended for approval. The motion passed by a voice vote.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by David Brown, seconded by Alderman Dennis Wisner, to declare the meeting closed. The motion passed by a roll call.

AYES: 5 - David Brown, Marcia Fernholz, Brian O'Connell, Dennis Wisner and Ken Plaski

NON VOTING: 1 - Robert Weber

The following items were discussed in closed session:

#14-10211

#14-10383

OPEN SESSION

A motion was made by David Brown, seconded by Ken Plaski, to convene into

open session. The motion passed by a roll call.

AYES: 5 - David Brown, Marcia Fernholz, Brian O'Connell, Dennis Wiser and Ken Plaski

NON VOTING: 1 - Robert Weber

REEP Loan

14-10211

Subject: Request from Jean Gummow of 626 Arthur Avenue for a Racine Energy Efficiency Program (REEP) Loan.

A motion was made by Alderman Dennis Wiser, seconded by Marcia Fernholz, that this file be approved. The motion passed by a voice vote.

LOAN MODIFICATION

14-10383

Subject: Request from Julio & Beatriz Barrientos of 1830 Clayton Avenue for a loan modification.

A motion was made by Alderman Dennis Wiser, seconded by Ken Plaski, that this item be approved. The motion passed by a voice vote.

Next Meeting date is August 21, 2014.

The meeting adjourned at 10:45 a.m.

Respectfully Submitted By: Claudia Garcia