

Request of the Director of City Development to accept the offer of James and Denise Skinner to purchase 1754 Villa Street, a HOME property.

Address: 1754 Villa Street, parcel ID No. 17378000

Program: HOME – new construction. Property acquired from County, former house demolished with WHEDA grant.

Buyer: James and Denise Skinner (Note: Nicholas Roseler Trust)

List Price: \$89,900

Offering Price: \$88,500

Closing Date: June 30, 2015 (or sooner)

Contingencies:

Buyer's:

- Closing Cost Assistance of 3%.
- Home Inspection.
- Appraisal Contingency. (Note: No financing contingency.)

Seller's/City's:

- Owner-occupant (4 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.