



City of Racine

Legislative Report

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

File Number: Res. 0776-25

Agenda Date: 08/19/2025

File Type: Resolution

Governmental Entity and Shareholder Direct Settlement Agreement in Re: Purdue Pharma L.P.

Resolved, that the City Attorney is authorized and directed to execute any necessary documents to enter into and carry into effect the Governmental Entity and Shareholder Direct Settlement Agreement in In Re: Purdue Pharma L.P., U.S. Bankruptcy Court, Southern District of New York Case No. 19-23649, on behalf of the City of Racine.

Fiscal Note: No cost to the City. Prospective recovery amount to be determined.