



# CDBG Advisory Board | City of Racine, Wisconsin

## Agenda Briefing Memorandum

**AGENDA DATE:**

CDBG Advisory Board – February 12, 2024

Common Council – March 5, 2024

**PREPARED BY:** Brittany Brown, Compliance Specialist

**REVIEWED BY:** Cathy Anderson, Economic Development and Housing Manager

**SUBJECT:** Communication sponsored by Mayor Mason requesting the approval of a Neighborhood Revitalization Strategy Area (NRSA) in the Lincoln King Neighborhood.

**BACKGROUND & ANALYSIS:**

Formally propose the establishment of a Neighborhood Revitalization Strategy Area (NRSA) within the City of Racine. This initiative, if approved by the U.S. Department of Housing and Urban Development (HUD), will empower City Development to strategically allocate Community Development Block Grant (CDBG) funds towards targeted housing and economic development efforts within a designated geographic area. Enclosed with this communication, you will find the proposed boundaries for the Lincoln King Neighborhood NRSA. The NRSA designation offers a multitude of benefits for our community, including:

1. **Aggregation of New and Improved Housing Units:** By concentrating resources within the designated area, we can effectively address housing needs and foster sustainable development.
2. **Job Creation/Retention as Low/Moderate Income Area Benefit:** Through targeted investment, we aim to stimulate economic growth and provide employment opportunities for residents within the low to moderate-income bracket.
3. **Aggregate Public Benefit Standard Exemption:** This designation affords us the flexibility to implement initiatives tailored to the unique needs of our community, streamlining processes for maximum impact.
4. **Public Service Cap Exemption:** By exempting public service expenditures from certain limitations, we can better allocate resources towards essential community services and support programs.

Approval for this proposal will follow a rigorous process involving review by the CDBG Advisory Board and subsequent approval from HUD. We are committed to ensuring transparency and accountability throughout this process, recognizing the significance of this endeavor for the City of Racine.

**BUDGETARY IMPACT:**

No budgetary impact is associated with this request.

**RECOMMENDED ACTION:**

To adopt the proposed creation of a Neighborhood Revitalization Strategy Area (NRSA) in the Lincoln King Neighborhood.