



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Revised Community Development Committee

Alderman Q.A. Shakoor II
Anna Clementi
Sharon Campbell
Victor Frasher
Alderman John Tate II
Eric Hillery
Mayor Cory Mason
Alderman Jeff Coe
Alderman Jason Meekma
Alderman Mollie Jones
Alderman Henry Perez
Maria Morales
Armintha Franklin
Charles Helm
Teresa McMorris

Thursday, September 20, 2018

7:00 PM

City Hall, Room 205

Call To Order

Approval of Minutes for the July 26, 2018 Meeting.

New Business

[0962-18](#)

Subject: (Direct Referral) Request for creation of the Community Development Block Grant (CDBG) Microenterprise - Revolving Loan Fund.

Staff Recommendation: That the request to establish a CDBG Microenterprise - Revolving Loan Fund be approved, and; that the Mayor, City Clerk, and Director of City Development be authorized to execute a written agreement with the Redevelopment Authority of the City of Racine consistent with federal regulations for \$62,700.00 of CDBG funds for the purpose of creating and administering a CDBG Microenterprise Revolving Loan Fund.

Fiscal Note: The Community Development Committee and the Common Council allocated \$62,700.00 of CDBG funds for the purposes of assisting microenterprises through the 2018 Annual Action Plan, and, as such, there are sufficient resources available to fund this project.

Attachments: [MEMO- Microenterprise Revolving Loan Fund](#)

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please contact the Housing Department at 262-636-9197 at least 48 hours prior to this meeting.