

**Office of the City Engineer**

**John C. Rooney, P.E.**  
Assistant Commissioner of Public Works/  
City Engineer



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January 15, 2013

Legistar Item: 13-8529

To: Sandy Weidner, Chairman  
Public Works and Services Committee

From: John Rooney *JCR*  
Assistant Commissioner of Public Works/City Engineer

Re: Reduction of Retainage for Contract 06-12 (K2-006) – 2012 Concrete Street  
Reconstruction

We are requesting the retainage be reduced from the standard 5.00% to 3.41% (\$36,640.14 down to \$25,000) on Contract 06-12 (K2-006) – 2012 Concrete Street Reconstruction. All work has been completed and we are in the process of obtaining the final costs. Reducing the retainage will allow the City to maximize the 50% matching grant from the DNR. Final submittals for the DNR grant must be submitted prior to the project close out date of January 31, 2013. Reducing the retainage will result in the City obtaining approximately \$3,300 in additional grant money.

JCR:njp

Cc: Joy Hansche  
File