

LAUNCH BOX 2013 WORK PROGRAM

4th Quarter Report

Activity	2013 Goals	4 th Quarter 2013	2013 Total
Interview Stage One Companies	25 (a)	7	27
One hundred entrepreneurs/small businesses will use Launch Box as a resource for one-on-one referrals to partner agencies.	100 (b)	33	114
Small Business Ombudsman			
- Assess Crowd Funding Opportunities	On-Going	On-Going	On-going
- Develop "How To Open ..." - industry specific guides	6	(c)	7 (c)
- Provide direct assistance to entrepreneurs and small businesses to obtain City permits and related approvals	12	3	11
Entrepreneurial Culture			
- Establish and manage a One-Stop Center ("Center") for entrepreneurial and small business development resources	Open by 6/1/13	10/22/13	Complete
- Develop assessment materials for members that join the Center, track technical assistance and progress of members	50 Members	43	45 (e)
- Business Plan Competition/Fast Pitch – promote submissions by City entrepreneurs	14	Complete	4 (f)
- Establish the Mayor's Entrepreneurial Award for the top City of Racine Fast Pitch participant	1	Complete	1 (g)
- Increase the number of consultants (for technical assistance) for Center members	40	5 (h)	22
- Implement quarterly partner meetings to investigate gaps in the entrepreneurial system and determine programs to fill the identified needs	4	1 – November 13 th (i)	4
- Investigate a minimum of 12 entrepreneurial, co-working and the like programs to implement three components in the City of Racine	3	14	3 (j)
- Enhance the entrepreneurial environment in Racine by hosting networking and collaboration events at the	12	10 (k)	14

Center			
- Develop and implement an Open-Innovation program to solve operational problems identified by local businesses	2	1	1 (I)

- (a) Number of interviews is projected lower to account for staff capacity. Primary objective for 2013 was the establishment of the One-Stop-Center in the City of Racine.
- (b) Referral number is combined for all partner agencies.
- (c) All brochures have been printed and distributed to City Hall. Brochures are also available at LB Co-Working and Downtown Racine Corporation.
- (d) Launch Box Co-Working opened on October 22nd.
- (e) As of 12/31/13, Launch Box had 37 business members and 8 partner members for a total of 45.
- (f) Fast Pitch 2013 was held on Wednesday, August 21st at UW-Parkside. Over all participation was down, with 24 pitching this year compared to 42 in 2012. Participation was a record low for the Rockford, Illinois Fast Pitch as well.
- (g) Mayor Entrepreneurial Award was presented to Caleb Robinson of Top Dog Hot Dog as the high scoring City of Racine business at Fast Pitch.
- (h) 5 directly added by LB however the list is a work in progress with several RCEDC staff members. In total there are 93 on the list, which is divided into the 20 Growth Wheel categories.
- (i) All 2013 meetings have been held.
- (j) A total of 14 programs were researched with the following being implemented in 2013: Coffee Tuesdays, Friday with Ted and SCORE workshops.
- (k) Grand Opening, 7 Coffee Tuesdays, 1 Friday with TED and 1 SCORE workshop.
- (l) The first event was held on October 21st with the final presentations on November 11th. The second event is scheduled to start on February 4th with final presentations on February 18th.