

## City of Racine, Wisconsin Agenda BRIEFING MEMORADUM

AGENDA DATE: F & P: 07/10/23

Common Council: 07/18/23

SUBJECT:

Communication sponsored by Mayor Mason requesting permission to enter into a property and first right of refusal agreement with Racine Unified School District that includes various properties for redevelopment.

PREPARED BY: Kathleen Fischer

## **Background and Analysis:**

The Parties desire to enter into a property exchange contract, (hereinafter "Land Swap"), whereby the City will trade its ownership of Franklin Park to RUSD, and in consideration thereof, RUSD will trade its ownership of Winslow Elementary School, Red Apple Elementary School, and Lorenzo James Elementary School to the City

The City has expressed a desire to have the First Right of Refusal to purchase Dr. Beatrice O. Jones Elementary School, and RUSD has agreed to grant the same.

Agreement also includes required report on City residents hired to work on referenda funded projects.

Some further details relating to the properties are:

The City agrees to convey to RUSD the following parcel of property subject to the terms, provisions, and conditions set forth in this Agreement: Franklin Park, with a tax parcel ID number 276-00-00-03-888-001, located at 900 11th Street, in the City of Racine, Racine County, containing approximately 3.789 acres.

RUSD agrees to convey to the City the following four parcels of property (1) Winslow Elementary School, with a tax parcel ID number 276-00-00-01-140-000, located at 1325 Park Avenue, in the City of Racine, Racine County, containing approximately 1.6560 acres; (2) Red Apple Elementary School, with a tax parcel ID number 276-00-00-04-901-000, located at 914 St. Patrick Street, in the City of Racine, Racine County, containing approximately 2.6030 acres; and (3) Lorenzo Janes Elementary School, with a tax parcel ID number 276-00-00-02-278-001, located at 1425 N. Wisconsin Street, in the City of Racine, Racine County, containing approximately 2.1140 acres. (4) 1337 N. Wisconsin Street 276-00-02-383-000.

## **BUDGETARY IMPACT:**

There will be a nominal cost to the City for recording fees and closing fees.

## **RECOMMENDED ACTION:**

The Mayor and City Clerk be authorized to execute the property exchange and first right of refusal agreement with Racine Unified School District and all necessary documents required.