CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 10-33

WHEREAS, the Ivan Davalos, owner of 1336 State Street, has requested use of the parking lot at 1402 State Street for employee and customer parking; and

WHEREAS, the Redevelopment Authority has a closing scheduled for December 9, 2010 for the purchase of 1402 State Street

RESOLVED, staff and the City Attorney are authorized to enter into a lease agreement with Ivan Davalos for 1402 State Street for use as employee and customer parking.

Fiscal Note: Rent collected for five months will amount to \$5.00 and the cost of snow removal will be saved.

| Adopted on: | December 6, 2010 | Sea |
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| By a Vote of For: | _5 | |
| Against: | _ 0 | |
| Abstain: | _ 0 | |
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| Burn F | - Slam 1 | |
| Brian F. O'Connell, Executive Director | | |