STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE COMMUNITY DEVELOPMENT AUTHORITY

Resolution authorizing the extension of a professional Services Agreement with Concord group

RESOLUTION NO. 24-18

WHERAS, the Community Development Authority of the City of Racine (CDA) was created for the purpose of carrying out blight elimination, redevelopment programs, and housing projects; and

WHEREAS, the City of Racine Community Development Authority staff have been tasked with implementing the objectives of the Lincoln King Redevelopment Plan; and

WHEREAS, the Neighborhood Investment Grant Fund Program was awarded to the City of Racine in March of 2022 by the State of Wisconsin and serves as the financial backing to carry out the goals and objectives of the redevelopment plan; and

WHEREAS, the Concord Group has been working with City Development and CDA staff since January of 2024 on the following items related to the implementation of the redevelopment plan:

- Financial management related to construction and planning;
- Schedule management and planning;
- Estimating and timing of RFP's/bids to complete work;
- Logistics and coordination of demolition, utility plans, construction costing and estimating;
- Development of a master project budget and phasing of operations to complete site readiness for redevelopment;
- Perform developer representative services on behalf of the CDA staff.

Without the expertise and development experience of the Concord Group, the development project would be less likely to succeed.

BE IT THEREFORE RESOLVED, that the CDA authorizes the Executive Director and/or the City Attorney, or their designee(s), to extend the professional services agreement until December 31, 2024 with Concord Group and sign any documents as required.

<u>Fiscal Note:</u> The grant allows professional services. Sufficient funds are available to extend the agreement for \$45,000 until December 31, 2024.

Adopted on: July 15, 2024 Seal