



**2013 Annual Meeting
and
Budget Presentation**



Advisory Board

David Namowicz, Chairman

Eric Olesen, Treasurer

Chuck Mano, Secretary

Alderman Melissa Kaprelian Becker

Bob Carlson

DeWayne Perry

Mitch Wemmert

Matt Sadowski, City Liaison



2014 Proposed Budget

| | |
|--------------------------------------|--------------------|
| Revenue (Special Assessments) | \$52,500.00 |
| Expenses | |
| <hr/> | |
| <u>Program Operations</u> | |
| Beautification / Streetscape | \$15,000.00 |
| Marketing / Communications | \$20,000.00 |
| Events | \$6,000.00 |
| <u>Administrative</u> | |
| Annual Audit | \$4,000.00 |
| BID Management | \$7,500.00 |
| Insurance | 0.00 |
| <hr/> | |
| Total | \$52,500.00 |



Historical Assessment Allocation

| <u>Year</u> | <u>Assessment</u> | <u>Change</u> | <u>Budget</u> | <u>Change</u> | <u>Rate</u> | <u>Change</u> |
|-------------|-------------------|---------------|---------------|---------------|-------------|---------------|
| 2013 | \$48,199,300 | | \$58,000 | | \$1.20 | |
| 2014 | \$44,234,900 | -8% | \$52,500 | -9% | \$1.20 | 0 |



2014 Proposed Assessment

\$1.20 per \$1,000

\$170,000 Assessment = \$204.00