## **Department of City Development**

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July 31, 2014

Mayor John Dickert Members of the Common Council c/o Janice Johnson-Martin, City Clerk

Subject: Request for the establishment of a tax increment district (TID) for the Machinery Row redevelopment project.

Dear Mayor Dickert and Honorable Alders:

We have been in negotiations with the developer of the Machinery Row project for some time now and are near reaching final terms. Creation of a tax increment district to provide funding for the development must occur prior to September 30, 2014. It is in the interest of the City and the project to meet this deadline to keep the project on schedule.

Therefore, it is respectfully requested that this item be referred to the Standing Joint Review Board, City Plan Commission and Finance and Personnel Committee for review and recommendation.

Sincerely,

Matthew G. Sadowski

Assistant Director/Principal Planner

C: Tom Friedel, City Administrator Dave Brown, Finance Director

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