



CITY OF RACINE, WISCONSIN • FINANCE DEPARTMENT

October 31, 2013

Honorable Mayor John Dickert and Members of the Racine City Council  
730 Washington Avenue  
Racine, Wisconsin 53403

Dear Mayor Dickert:

Please refer Section 46-64 of the City of Racine Municipal Code to the Finance and Personnel Committee at their next scheduled meeting on Monday, November 11, 2013 for revocation.

**Sec. 46-64. Undesignated health insurance fund balance.**

The common council shall maintain an undesignated fund balance within the health insurance fund in accordance with the audit and accounting guide, Audits of State and Local Governmental Units. Such fund balance shall be maintained at a minimum of 25 percent of the health insurance fund appropriations adopted for the subsequent budget year. The percentage calculation shall be performed annually upon the adoption of the budget for the health insurance fund, based on the city's prior year undesignated health insurance fund balances as set forth in its audited financial statements. Any shortfall shall be appropriated and transferred from the undesignated general fund balance to the extent possible.

*(Ord. No. 26-05, pt. 1, 12-6-05)*

Sincerely,

A handwritten signature in cursive script, appearing to read "David L. Brown", is written over a horizontal line.

David L. Brown  
Finance Director