



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Minutes - Final

### Loan Board of Review

*Alderman Mary Land*  
*Marcia Fernholz*  
*David Brown*  
*Ken Plaski*  
*Nicole Larsen*  
*Amy Connolly*

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Thursday, August 10, 2017

8:15 AM

City Hall, Room 307

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**The meeting was called to order by Dave Brown at 8:24 a.m.**

**PRESENT:** 5 - David Brown, Marcia Fernholz, Ken Plaski, Nicole Larsen and Mary Land

**EXCUSED:** 1 - Amy Connolly

Others Present:

Laura Detert, Manager of Housing and Community Development  
Dora Garcia, Consumer Lending Specialist  
Stevie Nelson, Administrative Assistant  
Michael Lechner, Housing Technician  
Joy Hansche, Accountant

#### **Approval of Minutes for July 13, 2017 Meeting**

A motion was made by Mary Land, seconded by Ken Plaski to approve the minutes as ammended. The motion passed by a voice vote.

[770-17](#)

**Subject:** Reports

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report
- D. Property Disposition Report

**Attachments:** [07312017 Homeowner Report](#)  
[07312017 Rental Rehab Report](#)  
[07312017 LBR Financial Report](#)  
[07312017 Monthly Activity Report](#)  
[07312017 Property Disposition Report](#)

A motion was made by Marcia Fernholz, Seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

#### **New Business**

[768-17](#)

**Subject:** (Direct Referral) Request of the Director of City Development to accept the offer of Maurice Williams to purchase 1437 Owen Avenue. (Res. 0281-17)

**Recommendation of the Loan Board of Review on August 10, 2017:** to approve the offer to purchase 1437 Owen Avenue, with contingencies, by Maurice Williams.

**Fiscal Note:** The City will receive \$119,000 in proceeds minus commissions and closing costs.

**Attachments:** [1437 Owen St purchase details 8.10.2017](#)

A motion was made by Marcia Fernholz, seconded by Ken Plaski, that this file be recommended for approval. The motion passed by a voice vote.

**CLOSED SESSION**

**IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.**

A motion was made by Marcia Fernholz, seconded by Ken Plaski, to convene into closed session. The motion passed by the following roll call vote:

**AYES:** 4 - David Brown, Marcia Fernholz, Ken Plaski and Mary Land

**EXCUSED:** 1 - Amy Connolly

Item # 772-17 was discussed

**OPEN SESSION**

A motion was made by Marcia Fernholz, seconded by Ken Plaski, to convene into open session. The motion passed by the following roll call vote:

**AYES:** 4 - David Brown, Marcia Fernholz, Ken Plaski and Mary Land

**EXCUSED:** 1 - Amy Connolly

[772-17](#)

**Subject:** Deferred Loans Report Review & Recommendations:

**Loan Number**

- |             |             |
|-------------|-------------|
| # 81-11-006 | # 03-12-001 |
| # 94-12-006 | # 11-12-106 |
| # 98-12-005 | # 06-12-002 |

# 98-12-006	# 85-12-001
# 89-12-013	# 97-12-002
# 02-12-002	# 99-12-004

A motion was made by Marcia Fernholz, seconded by Mary Land, that this file be approved to take recommended action. The motion passed by a voice vote.

**Ken Plaski moved to adjourn the meeting at 9:56 a.m.**

If you are disabled and have accessibility needs or need information interpreted for you, please call the City Development Office at 636-9197 at least 48 hours prior to this meeting.