

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 09-02

WHEREAS, sec. 46-268 of the Racine Municipal Code calls for the Redevelopment Authority to advise the Common Council on the use of Intergovernmental Revenue Sharing (Sewer Agreement) Funds.

WHEREAS, the proposed renewal of the services contract between the City and the Racine County Economic Development Corporation (RCEDC) for the city's commercial corridor initiative would use \$69,400.00 in such funds.

RESOLVED, that the Authority supports the use of \$69,400.00 from the Intergovernmental Revenue Sharing Fund for the renewal of the RCEDC commercial corridor initiative contract for 2009.

FURTHER RESOLVED, the Authority recommends that the Mayor and City Clerk be authorized and directed to enter into the agreement with RCEDC.

FURTHER RESOLVED, that the proposed agreement be referred to the Finance and Personnel Committee of the Common Council for its review and approval.

Fiscal Note: The funds are available in the city's 2009 capital budget.

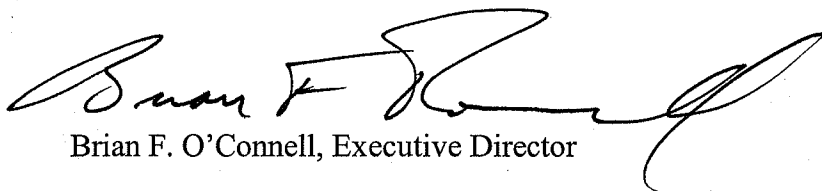
Adopted on: January 7, 2009

Seal

By a Vote of

For:	5
Against:	0
Abstain:	0

Attest:



Brian F. O'Connell, Executive Director

