



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

Thursday, March 10, 2016

10:00 AM

City Hall, Room 307

Chairman Sadowski called the meeting to order at 10:02 a.m.

PRESENT: 6 - David Brown, Marcia Fernholz, Ken Plaski, Mary Land, Matthew Sadowski and Nicole Larsen

Others Present:

Laura Detert, Community Development Compliance Specialist

Dora Garcia, Consumer Lending Specialist

Joy Hansche, Accountant

Michael Lechner, Housing Technician

Jeff Vitton, Manager of Housing and Community Development

Approval of Minutes for February 11, 2016 Meeting

A motion was made by Mr. Brown, seconded by Mr. Plaski, to approve the minutes. The motion passed by a voice vote.

[0203-16](#)

Subject: REPORTS:

- A. Delinquency Reports
- B. Attorney's Report
- C. Financial Report
 - 1. Available Loan Fund
 - 2. Program Loan Fund
- D. Monthly Activity Report
- E. Property Disposition Report

Attachments: [Feb 2016 Delinquent Homeowner FIL](#)

[Feb 2016 Delinquent RRA FIL](#)

[Feb 2016 Available Loan Funds](#)

[February 2016 Activity Report](#)

[Feb 2016 Property Disposition](#)

A motion was made by Mr. Brown, seconded by Ms. Fernholz, that the reports be approved as presented. The motion passed by a voice vote.

Old Business

None

New Business

[0202-16](#)

Subject: (Direct Referral) Request of the Interim Director of City Development to accept the offer of Alvin Badillo Romero to purchase 931 Center Street, an NSP-1 property. (Res No. 0100-16)

Recommendation of the Loan Board of Review on March 10, 2016:
To accept the offer of Alvin Badillo Romero to purchase 931 Center Street for \$85,000.

Fiscal Note: The City will receive \$85,000 in proceeds from the sale minus commissions and closing costs.

Attachments: [Details 931 Center St. NSP-1](#)

A motion was made by Mr. Brown, seconded by Ms. Land, that this file be recommended for approval. The motion passed by a voice vote.

Meeting was adjourned at 10:30 a.m.