



# City of Racine

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## Legislative Report

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**File Number: Res. 1160-25**

**Agenda Date: 12/16/2025**

**File Type: Resolution**

Allocation of \$195,945 for Community Development Block Grant (CDBG) Funded Economic Development Activities

Resolved, that the updated allocation of \$195,945 in FY2025 CDBG Micro-Enterprise funds for WWBIC to support small business lending and technical assistance activities is approved.

Fiscal Note: There are sufficient CDBG funds in the FY2025 Micro-Enterprise category to support this adjustment. The allocation to WWBIC will increase from \$195,000 to \$195,945.