

Ordinance 17-13

To amend Section 46-64. Undesignated health insurance fund balance of the Municipal Code of the City of Racine, Wisconsin.

The Common Council of the City of Racine, Wisconsin do ordain as follows:

Part 1: In Sec. 46-64. Undesignated health insurance fund balance, of the Municipal Code of the City of Racine, Wisconsin, the words “25 percent” are hereby repealed and replaced with “5 percent.”

Part 2: This ordinance shall take effect upon passage by a majority vote of the members-elect of the City Common Council and publication or posting as required by law.

Passed by the Common Council:

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Approved:

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Mayor

Attest:

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City Clerk

Fiscal Note: Stop Loss Insurance policies have reduced the need to carry reserves of 25 percent.