



City of Racine

City Hall
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Racine, WI 53403
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Legislative Report

File Number: Res. 0376-25

Agenda Date: 04/14/2025

File Type: Resolution

2304 West Lawn Avenue

Resolved, that the Community Development Block Grant (CDBG) Home Repair Loan and Forgivable Loan as presented for 2304 West Lawn Avenue is approved.

Fiscal Note: \$42,450.94 is the total project cost, \$21,225.47 is a forgivable loan, and \$21,225.47 is a loan at 0.75% interest. There are sufficient funds in the CDBG Revolving Loan Fund. Loan payments will be paid to the CDBG revolving loan fund.