



# City of Racine

## Legislative Report

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

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**File Number: Res. 0376-25**

**Agenda Date: 04/14/2025**

**File Type: Resolution**

2304 West Lawn Avenue

Resolved, that the Community Development Block Grant (CDBG) Home Repair Loan and Forgivable Loan as presented for 2304 West Lawn Avenue nue is approved.

Fiscal Note: \$42,450.94 is the total project cost, \$21,225.47 is a forgivable loan, and \$21,225.47 is a loan at 0.75% interest. There are sufficient funds in the CDBG Revolving Loan Fund. Loan payments will be paid to the CDBG revolving loan fund.