

Downtown Racine BID #1

October 11, 2018

2018 Budget

2017 Recommended Budget

Income

400 BID Assessments	\$	192,000.00
405 Tree Sponsorship	\$	4,000.00
Uncategorized Income	\$	10,000.00

Total Income

\$ 206,000.00

Expense

500 Administrative

500.1 DRC Staff Management Fee	\$	37,227.00
500.2 Audit	\$	3,600.00
500.3 Visitor Outreach	\$	3,600.00

Total 500 Administrative

\$ 44,427.00

501 Program Operations

501. 1 Promotion & Marketing	\$	26,500.00
501. 3 Public Service Outreach	\$	37,000.00
501. 7 Security	\$	17,000.00
501. 8 Streetscape	\$	49,550.00
501. 9 Maintenance/Labor	\$	12,000.00

Total 501 Program Operations

\$ 142,050.00

502 Capital Improvements

502.4 Maintenance & Related Equ	\$	2,000.00
502.5 Street Amenities	\$	11,000.00

Total 502 Capital Improvements

\$ 13,000.00

700 Uncategorized Expenses

720 Wayfinding	\$	5,000.00
740 RHI Assessment	\$	500.00
760 Business Recruitment	\$	1,000.00

700 Uncategorized Expenses - Other

Total 700 Uncategorized Expenses \$ 6,500.00

Total Expense

205,977.00

Other Income

405 Interest Revenue \$ 90.00

Total Other Income

Other Expense

554 Bank Charges

Total Other Expense

\$ 113.00