

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 1004-25

Agenda Date: 10/07/2025 File Type: Resolution

Change Order #2 to Contract 2024175 - Demolition of 725 Lake Avenue

Resolved, that Change Order #2 to Contract 2024175 is approved in the amount of \$179,258.63 to close out this project. Further that City Staff, the Executive Director of the CDA, and/or the Chairman of the CDA, or their designee(s), be authorized to pay for the work outlined in the change order and increase the amount of the contract on behalf of the CDA, with New Berlin Grading Inc. for the demolition of the building at 725 Lake Avenue.

<u>Fiscal Note</u>: \$179,258.63 will be shared from TID #9 (Johnson Building) to TID #17 (Porters) and then spent under the ½ mile provision out of TID #17. This expenditure is allowable within both the TID #9 and TID #17 project plans. Final cost of the project will be \$1,497,588.13 with funding allocated as follows: TID #9: \$760,676.42 and CDBG: \$736,911.71. Funds are available in TID #9 and have been anticipated in all TID modeling and reports to the Joint Review Board.