

Racine, WI
Racine Civic Centre
January 2013

	Jan-13 Actual	Jan-12 Actual	Jan-13 Budget	2013 YTD Actual	2012 YTD Actual	2013 YTD Budget	2013 Budget
Ordinary Income/Expense							
Income							
4000 - Building Rent	6,912.50	10,400.00	8,460.00	6,912.50	10,400.00	8,460.00	137,380.00
4002 - Co-Promotions	0.00	2,612.60	0.00	0.00	2,612.60	0.00	0.00
4005 - Facility Fees Revenue/Rebate	53.96	413.00	350.00	53.96	413.00	350.00	14,045.00
4008 - Concessions F & B	0.00	345.60	0.00	0.00	345.60	0.00	1,269.00
4012 - Catering - Outside Catering							
4012A - Catering - Internal	680.00	902.00	500.00	680.00	902.00	500.00	35,720.00
4012 - Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 - Catering - Outside Catering	680.00	902.00	500.00	680.00	902.00	500.00	35,720.00
4014 - Reimbursed Labor	2,600.00	3,017.60	2,450.00	2,600.00	3,017.60	2,450.00	48,975.00
4015 - Reimbursed Pipe/Drape	1,600.00	1,600.00	0.00	1,600.00	1,600.00	0.00	0.00
4016 - Reimbursed Outside Security	600.00	1,212.50	0.00	600.00	1,212.50	0.00	6,950.00
4018 - Reimbursed Outside Expenses							
4018a - Reimb Pkg Meter Bags	150.00	0.00	0.00	150.00	0.00	0.00	0.00
4018b - Reimb Linens	200.00	170.00	0.00	200.00	170.00	0.00	0.00
4018 - Reimbursed Outside Expenses - Other	0.00	0.00	400.00	0.00	0.00	400.00	6,789.00
Total 4018 - Reimbursed Outside Expenses	350.00	170.00	400.00	350.00	170.00	400.00	6,789.00
4020 - In-House Equipment	500.00	150.00	2,500.00	500.00	150.00	2,500.00	18,380.00
4021 - Reimbursed Box Office	0.00	0.00	0.00	0.00	0.00	0.00	14,000.00
4022 - Reimbursed Utilities							
4022 - Reimbursed Utilities - Other	350.00	350.00	300.00	350.00	350.00	300.00	300.00
Total 4022 - Reimbursed Utilities	350.00	350.00	300.00	350.00	350.00	300.00	300.00
4026 - Reimbursed Event Insurance	0.00	0.00	0.00	0.00	0.00	0.00	8,550.00
4028 - Reimb Marketing & Advertising	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
4050 - Interest	0.00	689.78	0.00	0.00	689.78	0.00	0.00
4500 - Food and Beverage Sales							
4500a - Vending Income	629.16	0.00	0.00	629.16	0.00	0.00	0.00
4500e - Soda Income	178.88	0.00	110.00	178.88	0.00	110.00	13,271.50
4500f - N/A Beverage Income	0.00	136.06	0.00	0.00	136.06	0.00	0.00
4500h - Draft Beer Income	0.00	1,169.72	140.00	0.00	1,169.72	140.00	16,891.00
4500i - Bottled Beer Income	39.97	713.01	210.00	39.97	713.01	210.00	25,336.50
4500j - Wine Income	341.57	83.94	130.00	341.57	83.94	130.00	15,684.50
4500k - Liquor Income	220.74	1,913.68	410.00	220.74	1,913.68	410.00	49,466.50
4500 - Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 - Food and Beverage Sales	1,410.32	4,016.41	1,000.00	1,410.32	4,016.41	1,000.00	120,650.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	15,056.78	25,879.49	15,960.00	15,056.78	25,879.49	15,960.00	416,008.00

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	Jan-13 Actual	Jan-12 Actual	Jan-13 Budget	2013 YTD Actual	2012 YTD Actual	2013 YTD Budget	2013 Budget
Cost of Goods Sold							
5000 - Cost of Goods Sold							
5000e - COGS - Soda	240.37	643.68	39.00	240.37	643.68	39.00	4,707.00
5000f - COGS - N/A Beverages	0.00	432.19	0.00	0.00	432.19	0.00	0.00
5000h - COGS - Draft Beer	0.00	517.00	15.00	0.00	517.00	15.00	1,813.00
5000i - COGS - Bottled Beer	64.12	466.14	90.00	64.12	466.14	90.00	10,859.00
5000j - COGS - Wine	101.50	94.71	30.00	101.50	94.71	30.00	3,620.00
5000k - COGS - Liquor	85.73	580.55	111.00	85.73	580.55	111.00	13,396.00
5000l - COGS - Other Supplies	0.00	711.68	15.00	0.00	711.68	15.00	1,813.00
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 - Cost of Goods Sold	491.72	3,445.95	300.00	491.72	3,445.95	300.00	36,208.00
Total COGS	491.72	3,445.95	300.00	491.72	3,445.95	300.00	36,208.00
Gross Profit	14,565.06	22,433.54	15,660.00	14,565.06	22,433.54	15,660.00	379,800.00
Expense							
6000 - Services/Events							
6002 - Contract Labor - Event	462.50	1,650.00	0.00	462.50	1,650.00	0.00	6,950.00
6006 - Sound Equip Rental - Event	0.00	110.00	0.00	0.00	110.00	0.00	0.00
6008 - Co-Promotions	0.00	625.94	0.00	0.00	625.94	0.00	6,000.00
6010 - Outside Expense							
6010b - Linens	296.50	236.41	0.00	296.50	236.41	0.00	0.00
6010d - Outside Rentals	0.00	16.00	0.00	0.00	16.00	0.00	0.00
6010 - Outside Expense - Other	0.00	0.00	400.00	0.00	0.00	400.00	6,789.00
Total 6010 - Outside Expense	296.50	252.41	400.00	296.50	252.41	400.00	6,789.00
6012 - Event Insurance	0.00	0.00	0.00	0.00	0.00	0.00	8,550.00
6014 - Concession Expense/Equipment	22.33	287.50	0.00	22.33	287.50	0.00	191.00
6020 - Catering Expense	201.50	672.00	50.00	201.50	672.00	50.00	3,572.00
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 - Services/Events	982.83	3,597.85	450.00	982.83	3,597.85	450.00	32,052.00
7000 - Personnel Services							
7001 - Full Time Staff	16,938.91	14,225.25	16,750.00	16,938.91	14,225.25	16,750.00	213,750.00
7005 - Support Staff Labor/non-reimb.	4,206.21	4,594.48	2,750.00	4,206.21	4,594.48	2,750.00	33,000.00
7007 - Event Staff Labor/reimb.	2,556.50	2,493.36	1,960.00	2,556.50	2,493.36	1,960.00	39,180.00
7009 - Bartender wages - non-reimb.	149.22	338.18	0.00	149.22	338.18	0.00	0.00
7010 - Taxes and Benefits	8,560.91	11,184.33	8,500.00	8,560.91	11,184.33	8,500.00	102,000.00
7000 - Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 - Personnel Services	32,411.75	32,835.60	29,960.00	32,411.75	32,835.60	29,960.00	387,930.00
8000 - General and Administrative							

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8001 - Postage	0.00	0.00	60.00	0.00	0.00	60.00	720.00
8003 - Office Supplies	160.35	214.73	348.00	160.35	214.73	348.00	3,648.00
8006 - Office Equipment & Repair	15.75	0.00	0.00	15.75	0.00	0.00	0.00
8009 - Printing / Copier	117.18	148.52	125.00	117.18	148.52	125.00	1,500.00
8015 - Subscriptions/Dues/Memberships	16.00	0.00	100.00	16.00	0.00	100.00	1,200.00
8020 - Licenses & Permits	0.00	0.00	50.00	0.00	0.00	50.00	600.00
8024 - Employee Training	0.00	246.34	250.00	0.00	246.34	250.00	3,000.00
8000 - General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 - General and Administrative	309.28	609.59	933.00	309.28	609.59	933.00	10,668.00
8100 - Occupancy							
8102 - Parking	100.00	0.00	250.00	100.00	0.00	250.00	3,000.00
8104 - Telephone	476.25	343.44	600.00	476.25	343.44	600.00	7,200.00
8106 - Utilities							
8106a - Sewer	0.00	146.00	390.00	0.00	146.00	390.00	3,960.00
8106b - Water	0.00	167.00	650.00	0.00	167.00	650.00	6,600.00
8106c - Gas	3,378.61	4,832.60	2,470.00	3,378.61	4,832.60	2,470.00	25,080.00
8106d - Electric	6,982.97	6,866.74	8,840.00	6,982.97	6,866.74	8,840.00	89,760.00
8106e - Waste	0.00	0.00	650.00	0.00	0.00	650.00	6,600.00
8106 - Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 - Utilities	10,361.58	12,012.34	13,000.00	10,361.58	12,012.34	13,000.00	132,000.00
8108 - HVAC R&M - DPW	0.00	1,666.66	0.00	0.00	1,666.66	0.00	0.00
8110 - Equipment R&M	0.00	384.58	500.00	0.00	384.58	500.00	6,000.00
8114 - Building Maintenance	201.08	69.55	0.00	201.08	69.55	0.00	0.00
8116 - Service Contracts							
8116b - Maintenance Supplies	105.95	603.48	0.00	105.95	603.48	0.00	0.00
8116c - Pest control	0.00	55.00	0.00	0.00	55.00	0.00	0.00
8116d - Security control of Festival Ha	146.92	0.00	0.00	146.92	0.00	0.00	0.00
8116 - Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 - Service Contracts	252.87	658.48	0.00	252.87	658.48	0.00	0.00
8118 - Grounds Maintenance	4.18	0.00	2,500.00	4.18	0.00	2,500.00	21,000.00
8120 - Building Insurance	905.58	110.75	1,000.00	905.58	110.75	1,000.00	12,000.00
8100 - Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 - Occupancy	12,301.54	15,245.80	17,850.00	12,301.54	15,245.80	17,850.00	181,200.00
8200 - Travel & Motor Vehicle							
8202 - Travel	0.00	87.10	0.00	0.00	87.10	0.00	5,500.00
8204 - Motor Vehicle	254.51	0.00	0.00	254.51	0.00	0.00	0.00
8200 - Travel & Motor Vehicle - Other	0.00	616.72	0.00	0.00	616.72	0.00	0.00
Total 8200 - Travel & Motor Vehicle	254.51	703.82	0.00	254.51	703.82	0.00	5,500.00

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8300 - Services / Operations							
8302 - Professional Fees	254.87	595.53	250.00	254.87	595.53	250.00	3,000.00
8310 - License, Permit & Insp.Fees	106.67	0.00	0.00	106.67	0.00	0.00	0.00
8312 - Supplies & Materials	-63.68	24.24	900.00	-63.68	24.24	900.00	10,800.00
8318 - Employee Related Equip/Uniforms							
8318b - Uniforms	109.00	0.00	100.00	109.00	0.00	100.00	1,200.00
8318 - Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 - Employee Related Equip/Uniforms	109.00	0.00	100.00	109.00	0.00	100.00	1,200.00
8319 - Staff Recognition	0.00	0.00	50.00	0.00	0.00	50.00	1,250.00
8330 - Management Training	35.00	0.00	0.00	35.00	0.00	0.00	0.00
8331 - Hospitality/M & E	56.86	277.82	0.00	56.86	277.82	0.00	0.00
8332 - Marketing & Advertising	745.73	1,939.18	850.00	745.73	1,939.18	850.00	13,200.00
8334 - Computers	27.98	0.00	100.00	27.98	0.00	100.00	1,200.00
8336 - Credit Card Fees	27.06	-207.00	100.00	27.06	-207.00	100.00	1,200.00
8338 - Banking/Service Fees	45.00	54.10	50.00	45.00	54.10	50.00	600.00
8340 - Banking / Bad Debt	-13.10	0.00	0.00	-13.10	0.00	0.00	0.00
8300 - Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 - Services / Operations	1,331.39	2,683.87	2,400.00	1,331.39	2,683.87	2,400.00	32,450.00
9000 - Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	47,591.30	55,676.53	51,593.00	47,591.30	55,676.53	51,593.00	649,800.00
Net Ordinary Income	-33,026.24	-33,242.99	-35,933.00	-33,026.24	-33,242.99	-35,933.00	-270,000.00
Other Income/Expense							
Other Income							
4060 - City Subsidy	22,500.00	26,390.00	22,500.00	22,500.00	26,390.00	22,500.00	270,000.00
Total Other Income	22,500.00	26,390.00	22,500.00	22,500.00	26,390.00	22,500.00	270,000.00
Other Expense							
8900 - City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	22,500.00	26,390.00	22,500.00	22,500.00	26,390.00	22,500.00	270,000.00
Net Income	-10,526.24	-6,852.99	-13,433.00	-10,526.24	-6,852.99	-13,433.00	0.00

Racine Civic Centre
Balance Sheet
As of January 31, 2013

	<u>Jan 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	140,674.02
1030 · Box Office Account	6,395.73
Total Checking/Savings	<u>147,069.75</u>
Accounts Receivable	
1200 · Accounts Receivable	25,677.35
Total Accounts Receivable	<u>25,677.35</u>
Other Current Assets	
1010 · Event Bank	3,075.00
1015 · Petty Cash	250.00
1500 · Concession Inventory	
1500e · Inventory - Soda	654.09
1500h · Inventory - Draft Beer	118.00
1500i · Inventory - Bottled Beer	1,405.78
1500j · Inventory - Wine	396.16
1500k · Inventory - Liquor	4,020.74
Total 1500 · Concession Inventory	<u>6,594.77</u>
1625 · Prepaid Expenses	7,855.30
1630 · Prepaid Advertising	133.00
Total Other Current Assets	<u>17,908.07</u>
Total Current Assets	<u>190,655.17</u>
TOTAL ASSETS	<u><u>190,655.17</u></u>

Racine Civic Centre
Balance Sheet
As of January 31, 2013

Jan 31, 13

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 43,375.50

Total Accounts Payable 43,375.50

Other Current Liabilities

2200 - Sales Tax Payable 637.85

3026 - Accrued A/P 4,128.31

3028 - Unearned City Subsidy 22,500.00

3035 - Unearned Ticket Revenue 1,485.00

3039 - Building Deposits 33,260.67

3050 - Event Marketing Fund 10,300.00

Total Other Current Liabilities 72,311.83

Total Current Liabilities 115,687.33

Total Liabilities 115,687.33

Equity

3900 - Retained Earnings 85,494.08

Net Income -10,526.24

Total Equity 74,967.84

TOTAL LIABILITIES & EQUITY 190,655.17