Department of City Development

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October 4, 2012

Mayor John Dickert Members of the Common Council c/o Janice Johnson-Martin, City Clerk

> Subject: Communication from the Director of City Development requesting the termination of Tax Incremental District No. 5 (Olsen Industrial Park)

Dear Mayor Dickert and Honorable Aldermen:

Tax Incremental District No. 5 has reached the end of the maximum duration for a Tax Incremental District and must be closed. The Common Council must take action to close the district by the adoption of a resolution, which must be done effective the anniversary of the district's creation on September 17.

I respectfully ask that the Council close the district by adoption of a resolution in substantially the same form as the attached and that the Finance Director and City Clerk be authorized and directed to submit the necessary forms and reports to the Wisconsin Department of Revenue.

Sincerely,

Brian F. O'Connell

Director of City Development

Attachment

C: Tom Friedel, City Administrator

David Brown, Director of Finance

File