

Downtown Racine BID #1		
2016 Proposed Budget		
October 12, 2015		
		2016
		Proposed Budget
Available Funds		
Assessments		\$197,600
Estimated Interest Income		\$200
Estimated Year End Carry Over		\$10,000
Fountain Labor Reimbursement		\$8,000
Restricted Fund Balance Reserve		<u>\$7,000</u>
	Total Estimated Available Funds	\$222,800
IMPROVEMENTS AND ACTIVITIES		
Equipment and Site		
	Maintenance and Related Equipment	\$1,500
	Street Amenities	\$11,000
Administrative		
	DRC-Management Fee	\$36,143
	Annual Audit	\$5,000
	Visitor Outreach	\$3,600
Program Operations		
	Security	\$17,000
	* Public Service Ambassadors	\$36,500
	Marketing / Communications	\$30,400
	* Streetscape	\$49,550
	Maintenance/Labor	\$12,000
	* Parking System	\$5,000
	Total Improvements and Activities	\$207,693
Other Expenses		
	* Wayfinding	\$5,000
	* RHI Implementation	<u>\$100</u>
	Total Other Expenses	\$5,100
	Total Expenses	\$212,793
	Estimated Funds After Expenses	\$10,007
Restricted Reserves/Equity		
	BID Reserve	\$1,000
	Equipment Reserve	<u>\$2,000</u>
	Total Restricted Reserves	\$3,000
	Year End Fund Balance	\$7,007