

Racine, WI  
Racine Civic Centre  
July 2017

	Jul-17 Actual	Jul-16 Actual	Jul-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget	2017 Reforecast
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
4000 - Building Rent	29,984.77	23,571.52	24,400.00	109,497.09	123,741.80	81,045.00	122,120.00	150,572.09
4001 - Non-Profit/City Discounts	-3,065.00	-1,440.00	0.00	-33,680.00	-33,843.00	0.00	0.00	-33,680.00
4005 - Facility Fees Revenue/Rebate	4,135.00	4,217.00	5,000.00	10,598.83	10,579.96	12,150.00	15,350.00	13,798.83
4007 - Alcohol Surcharge	1,258.65	2,776.05	0.00	1,258.65	2,776.05	0.00	0.00	1,258.65
4008 - Concessions F & B	0.00	0.00	0.00	4,608.03	1,354.53	1,200.00	2,100.00	5,508.03
4010 - Merchandise	0.00	0.00	0.00	898.19	795.44	0.00	0.00	898.19
4012 - Catering - Outside Catering								
4012A - Catering - Internal	7,303.25	3,818.52	4,000.00	30,362.27	43,025.35	27,780.00	50,580.00	53,162.27
4012B - Catering- External	0.00	0.00	0.00	243.96	258.34	0.00	0.00	243.96
4012 - Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4012 - Catering - Outside Catering</b>	<b>7,303.25</b>	<b>3,818.52</b>	<b>4,000.00</b>	<b>30,606.23</b>	<b>43,283.69</b>	<b>27,780.00</b>	<b>50,580.00</b>	<b>53,406.23</b>
4014 - Reimbursed Labor	13,027.89	11,073.85	7,925.00	42,555.89	56,052.08	36,850.00	56,950.00	62,655.89
4015 - Reimbursed Pipe/Drape	0.00	0.00	0.00	3,580.00	5,980.00	0.00	0.00	3,580.00
4016 - Reimbursed Outside Vendor Labor	3,420.00	2,470.00	450.00	11,585.00	15,022.50	7,725.00	12,175.00	16,035.00
4018 - Reimbursed Outside Expenses								
4018a - Reimb Pkg Meter Bags	400.00	600.00	0.00	1,489.25	2,200.00	0.00	0.00	1,489.25
4018b - Reimb Linens	2,483.80	869.88	0.00	7,883.48	10,045.49	0.00	0.00	7,883.48
4018d - Reimb Outside Rentals	0.00	0.00	0.00	6,070.00	24,020.00	0.00	0.00	6,070.00
4018 - Reimbursed Outside Expenses - Other	0.00	100.00	2,000.00	0.00	500.00	4,700.00	5,700.00	1,000.00
<b>Total 4018 - Reimbursed Outside Expenses</b>	<b>2,883.80</b>	<b>1,569.88</b>	<b>2,000.00</b>	<b>15,442.73</b>	<b>36,765.49</b>	<b>4,700.00</b>	<b>5,700.00</b>	<b>16,442.73</b>
4020 - In-House Equipment	6,740.00	6,190.00	2,350.00	18,925.00	19,220.00	12,000.00	16,600.00	23,525.00
4021 - Reimbursed Box Office	0.00	0.00	0.00	46.11	18.19	6,200.00	15,700.00	9,546.11
4022 - Reimbursed Utilities								
4022 - Reimbursed Utilities - Other	1,600.00	2,000.00	1,500.00	1,600.00	2,000.00	1,900.00	2,850.00	2,550.00
<b>Total 4022 - Reimbursed Utilities</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>1,500.00</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>1,900.00</b>	<b>2,850.00</b>	<b>2,550.00</b>
4026 - Reimbursed Event Insurance	1,385.00	400.00	615.00	3,320.00	2,525.00	3,075.00	5,855.00	6,100.00
4040 - Self Promotions	0.00	0.00	0.00	26,342.25	11,374.01	0.00	0.00	26,342.25
4050 - Interest	34.18	27.28	0.00	233.58	158.10	0.00	0.00	233.58
4500 - Food and Beverage Sales								
4500a - Vending Income	0.00	0.00	0.00	291.15	591.81	0.00	0.00	291.15
4500e - Soda Income	3,018.47	2,704.35	2,520.00	9,162.95	13,954.35	9,730.00	17,220.00	14,512.95
4500h - Draft Beer Income	4,932.91	1,107.87	2,160.00	12,387.38	5,630.25	8,340.00	14,760.00	19,877.38
4500i - Bottled Beer Income	869.89	1,560.15	3,960.00	15,665.64	20,425.55	15,290.00	27,060.00	24,760.64
4500j - Wine Income	5,658.50	3,798.24	3,060.00	14,261.39	20,028.39	11,815.00	20,910.00	22,821.39
4500k - Liquor Income	18,110.67	16,625.26	6,300.00	40,267.16	39,901.89	24,325.00	43,050.00	63,272.16
4500 - Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4500 - Food and Beverage Sales</b>	<b>32,590.44</b>	<b>25,795.87</b>	<b>18,000.00</b>	<b>92,035.67</b>	<b>100,532.24</b>	<b>69,500.00</b>	<b>123,000.00</b>	<b>145,535.67</b>

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<b>49900 · Uncategorized Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	101,297.98	82,469.97	66,240.00	339,453.25	398,336.08	264,125.00	428,980.00	504,308.25
<b>Cost of Goods Sold</b>								
<b>5000 · Cost of Goods Sold</b>								
<b>5000b · COGS - Concessions</b>	0.00	0.00	0.00	1,305.76	0.00	0.00	0.00	1,305.76
<b>5000e · COGS - Soda</b>	831.87	849.16	702.00	2,353.29	4,278.23	2,712.00	4,797.00	4,440.29
<b>5000h · COGS - Draft Beer</b>	1,569.00	491.00	270.00	4,244.00	2,717.00	1,044.00	1,845.00	5,047.00
<b>5000i · COGS - Bottled Beer</b>	293.06	173.12	1,620.00	11,526.31	8,628.90	6,256.00	11,070.00	16,341.31
<b>5000j · COGS - Wine</b>	1,896.24	595.59	540.00	4,017.13	4,725.29	2,086.00	3,690.00	5,622.13
<b>5000k · COGS - Liquor</b>	3,158.64	4,100.70	2,268.00	8,795.22	11,633.39	8,762.00	15,498.00	15,535.22
<b>5000 · Cost of Goods Sold - Other</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 5000 · Cost of Goods Sold</b>	7,748.81	6,209.57	5,400.00	32,241.71	31,982.81	20,860.00	36,900.00	48,291.71
<b>Total COGS</b>	7,748.81	6,209.57	5,400.00	32,241.71	31,982.81	20,860.00	36,900.00	48,291.71
<b>Gross Profit</b>	93,549.17	76,260.40	60,840.00	307,211.54	366,353.27	243,265.00	392,080.00	456,016.54
<b>Expense</b>								
<b>6000 · Services/Events</b>								
<b>6002 · Contract Labor - Event</b>	3,349.76	2,161.15	450.00	13,276.50	13,747.02	7,725.00	12,175.00	17,726.50
<b>6008 · Co-Promotions</b>	0.00	0.00	0.00	1,000.00	1,375.00	0.00	0.00	1,000.00
<b>6010 · Outside Expense</b>								
<b>6010b · Linens</b>	1,150.14	526.08	0.00	4,465.37	5,994.36	0.00	0.00	4,465.37
<b>6010d · Outside Rentals</b>	0.00	0.00	2,000.00	3,729.74	20,614.10	4,700.00	5,700.00	4,729.74
<b>6010 · Outside Expense - Other</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6010 · Outside Expense</b>	1,150.14	526.08	2,000.00	8,195.11	26,608.46	4,700.00	5,700.00	9,195.11
<b>6012 · Event Insurance</b>	885.00	249.00	615.00	2,203.00	1,367.00	3,075.00	5,855.00	4,983.00
<b>6014 · Bar Expense/Equipment</b>	1,128.23	209.23	0.00	2,427.22	1,576.61	180.00	315.00	2,562.22
<b>6015 · Concessions Supply Expense</b>	0.00	0.00		1,139.36	0.00			1,139.36
<b>6018 · Beverage Waste</b>	367.57	21.22	0.00	899.25	398.71	0.00	0.00	899.25
<b>6020 · Catering Expense</b>	474.49	0.00	400.00	2,499.82	2,950.70	2,778.00	5,058.00	4,779.82
<b>6000 · Services/Events - Other</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6000 · Services/Events</b>	7,355.19	3,166.68	3,465.00	31,640.26	48,023.50	18,458.00	29,103.00	36,695.90
<b>7000 · Personnel Services</b>								
<b>7001 · Full Time Staff</b>	14,770.04	14,500.79	17,000.00	104,154.97	105,903.21	119,000.00	216,000.00	201,154.97
<b>7005 · Support Staff Labor/non-reimb.</b>	689.26	460.92	2,000.00	12,343.46	9,773.20	14,000.00	24,000.00	22,343.46
<b>7007 · Event Staff Labor/reimb.</b>	12,357.94	9,941.56	6,340.00	42,051.83	38,237.42	29,480.00	45,560.00	58,131.83
<b>7009 · Bartender wages - non-reimb.</b>	1,662.50	1,313.97	0.00	6,554.99	6,278.32	0.00	0.00	6,554.99
<b>7010 · Taxes and Benefits</b>	6,213.72	5,487.11	8,000.00	41,104.10	51,738.01	56,000.00	97,000.00	82,104.10
<b>7000 · Personnel Services - Other</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7000 · Personnel Services</b>	35,693.46	31,704.35	33,340.00	206,209.35	211,930.16	218,480.00	382,560.00	370,289.35
<b>8000 · General and Administrative</b>								

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8001 - Postage	0.00	0.00	50.00	20.15	0.00	350.00	600.00	270.15
8003 - Office Supplies	179.42	195.94	300.00	1,171.14	2,817.53	1,677.00	3,477.00	4,371.14
8006 - Office Equipment & Repair	0.00	0.00	0.00	0.00	137.24	0.00	0.00	0.00
8009 - Printing / Copier	92.74	92.74	120.00	840.79	813.61	840.00	1,440.00	1,440.79
8015 - Subscriptions/Dues/Memberships	964.00	18.36	100.00	2,207.58	916.52	700.00	1,200.00	2,707.58
8020 - Licenses & Permits	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00
8024 - Employee Training	552.93	1,132.14	250.00	552.93	1,238.71	4,250.00	9,500.00	5,802.93
8000 - General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8000 - General and Administrative</b>	<b>1,789.09</b>	<b>1,439.18</b>	<b>820.00</b>	<b>4,792.59</b>	<b>6,103.61</b>	<b>7,817.00</b>	<b>16,217.00</b>	<b>14,592.59</b>
<b>8100 - Occupancy</b>								
8102 - Parking	353.14	529.71	0.00	932.44	1,359.42	300.00	600.00	1,232.44
8104 - Telephone	315.80	416.48	500.00	2,225.90	2,944.30	3,500.00	6,000.00	4,725.90
<b>8106 - Utilities</b>								
8106a - Sewer	0.00	0.00	270.00	737.86	924.40	2,145.00	3,600.00	1,222.86
8106b - Water	0.00	0.00	630.00	1,946.16	2,665.79	5,005.00	8,400.00	3,401.16
8106c - Gas	173.70	180.24	1,530.00	14,566.78	13,926.92	12,155.00	20,400.00	25,236.78
8106d - Electric	7,883.85	10,648.96	6,300.00	48,428.17	55,297.93	50,050.00	84,000.00	83,348.17
8106e - Waste	821.30	1,075.64	270.00	1,851.50	2,089.46	2,145.00	3,600.00	2,821.50
8106 - Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8106 - Utilities</b>	<b>8,878.85</b>	<b>11,904.84</b>	<b>9,000.00</b>	<b>67,530.47</b>	<b>74,904.50</b>	<b>71,500.00</b>	<b>120,000.00</b>	<b>116,030.47</b>
8110 - Equipment R&M	722.29	0.00	500.00	1,923.24	1,829.01	3,500.00	6,000.00	5,423.24
8114 - Building Maintenance	0.00	0.00	0.00	449.32	30.44	0.00	0.00	449.32
<b>8116 - Service Contracts</b>								
8116b - Maintenance Supplies	268.64	265.36	0.00	1,993.48	1,983.12	0.00	0.00	1,993.48
8116d - Security control of Festival Ha	0.00	0.00	0.00	225.00	225.00	0.00	0.00	225.00
8116 - Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8116 - Service Contracts</b>	<b>268.64</b>	<b>265.36</b>	<b>0.00</b>	<b>2,218.48</b>	<b>2,208.12</b>	<b>0.00</b>	<b>0.00</b>	<b>2,218.48</b>
8118 - Grounds Maintenance	56.71	1,286.56	500.00	1,323.92	3,769.50	3,500.00	6,000.00	7,823.92
8120 - Building Insurance	974.08	1,059.83	1,250.00	7,333.10	7,689.31	8,750.00	15,000.00	13,583.10
8100 - Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8100 - Occupancy</b>	<b>11,569.51</b>	<b>15,462.78</b>	<b>11,750.00</b>	<b>83,936.87</b>	<b>94,734.60</b>	<b>91,050.00</b>	<b>153,600.00</b>	<b>151,486.87</b>
<b>8200 - Travel &amp; Motor Vehicle</b>								
8202 - Travel	0.00	0.00	0.00	2,057.46	897.86	3,000.00	6,000.00	5,057.46
8204 - Motor Vehicle	126.00	181.50	0.00	1,275.51	1,238.28	0.00	0.00	1,275.51
8200 - Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8200 - Travel &amp; Motor Vehicle</b>	<b>126.00</b>	<b>181.50</b>	<b>0.00</b>	<b>3,332.97</b>	<b>2,136.14</b>	<b>3,000.00</b>	<b>6,000.00</b>	<b>6,332.97</b>
<b>8300 - Services / Operations</b>								
8302 - Professional Fees	350.47	267.97	275.00	1,888.01	1,955.82	1,925.00	3,300.00	3,263.01
8304 - Contract Labor	0.00	0.00	0.00	1,513.44	1,362.10	1,500.00	3,000.00	3,013.44

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8310 · License, Permit & Insp.Fees	119.67	106.67	50.00	785.65	746.69	350.00	600.00	1,035.65
8312 · Supplies & Materials	2,436.02	1,390.22	800.00	4,714.74	6,956.02	4,700.00	8,700.00	22,114.74
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	0.00	100.00	0.00	312.99	700.00	1,200.00	500.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8318 · Employee Related Equip/Uniforms</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>312.99</b>	<b>700.00</b>	<b>1,200.00</b>	<b>500.00</b>
8319 · Staff Recognition	25.06	0.00	50.00	286.03	926.00	350.00	800.00	736.03
8330 · Management Training	0.00	3,257.41	0.00	792.91	5,564.97	0.00	0.00	792.91
8331 · Hospitality/M & E	0.00	66.08	0.00	73.62	273.00	0.00	0.00	73.62
8332 · Marketing & Advertising	300.00	0.00	300.00	12,080.57	4,991.47	2,100.00	3,600.00	13,580.57
8334 · Computers	0.00	4.98	100.00	532.84	1,656.41	700.00	1,200.00	1,032.84
8336 · Credit Card Fees	81.37	48.67	50.00	469.83	252.37	350.00	600.00	719.83
8338 · Banking/Service Fees	101.94	40.00	50.00	336.12	149.47	350.00	600.00	586.12
8340 · Banking / Bad Debt	-0.02	0.00	0.00	-1,912.87	264.50	0.00	0.00	-1,912.87
8342 · Cash Over / (Short)	-408.03	-56.84	0.00	-131.39	138.82	0.00	0.00	-131.39
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8300 · Services / Operations</b>	<b>3,006.48</b>	<b>5,125.16</b>	<b>1,775.00</b>	<b>21,429.50</b>	<b>25,550.63</b>	<b>13,025.00</b>	<b>23,600.00</b>	<b>45,404.50</b>
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>59,539.73</b>	<b>57,079.65</b>	<b>51,150.00</b>	<b>351,341.54</b>	<b>388,478.64</b>	<b>351,830.00</b>	<b>611,080.00</b>	<b>624,802.18</b>
<b>Net Ordinary Income</b>	<b>34,009.44</b>	<b>19,180.75</b>	<b>9,690.00</b>	<b>-44,130.00</b>	<b>-22,125.37</b>	<b>-108,565.00</b>	<b>-219,000.00</b>	<b>-174,375.00</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
4060 · City Subsidy	18,250.00	20,250.00	18,250.00	127,750.00	141,750.00	127,750.00	219,000.00	219,000.00
<b>Total Other Income</b>	<b>18,250.00</b>	<b>20,250.00</b>	<b>18,250.00</b>	<b>127,750.00</b>	<b>141,750.00</b>	<b>127,750.00</b>	<b>219,000.00</b>	<b>219,000.00</b>
<b>Other Expense</b>								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>18,250.00</b>	<b>20,250.00</b>	<b>18,250.00</b>	<b>127,750.00</b>	<b>141,750.00</b>	<b>127,750.00</b>	<b>219,000.00</b>	<b>219,000.00</b>
<b>Net Income</b>	<b>52,259.44</b>	<b>39,430.75</b>	<b>27,940.00</b>	<b>83,620.00</b>	<b>119,624.63</b>	<b>19,185.00</b>	<b>0.00</b>	<b>44,625.00</b>

Racine Civic Centre  
**Balance Sheet**  
As of July 31, 2017

	<u>Jul 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1025 - Operations Account	236,485.57
1030 - Box Office Account	11,458.68
1035 - Money Market Account	<u>160,999.84</u>
<b>Total Checking/Savings</b>	408,944.09
<b>Accounts Receivable</b>	
1200 - Accounts Receivable	<u>132,784.31</u>
<b>Total Accounts Receivable</b>	132,784.31
<b>Other Current Assets</b>	
1010 - Event Bank	16,344.00
1015 - Petty Cash	250.00
1208 - A/R City of Racine	4,789.16
1499 - Undeposited Funds	6,426.33
1500 - Concession Inventory	
1500b - Inventory - Concessions	920.61
1500e - Inventory - Soda	924.27
1500h - Inventory - Draft Beer	1,149.00
1500i - Inventory - Bottled Beer	2,007.73
1500j - Inventory - Wine	1,978.14
1500k - Inventory - Liquor	<u>8,298.47</u>
<b>Total 1500 - Concession Inventory</b>	15,278.22
1625 - Prepaid Expenses	15,188.62
1630 - Prepaid Advertising	<u>3,532.00</u>
<b>Total Other Current Assets</b>	<u>61,808.33</u>
<b>Total Current Assets</b>	<u>603,536.73</u>
<b>TOTAL ASSETS</b>	<u><u>603,536.73</u></u>

Racine Civic Centre  
**Balance Sheet**  
As of July 31, 2017

	<u>Jul 31, 17</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	68,947.72
<b>Total Accounts Payable</b>	<u>68,947.72</u>
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	8,592.95
3020 - Accrued Payroll	8,748.17
3028 - Unearned City Subsidy	91,250.00
3035 - Unearned Ticket Revenue	271.88
3039 - Building Deposits	119,724.92
3050 - Event Marketing Fund	48,000.00
<b>Total Other Current Liabilities</b>	<u>276,587.92</u>
<b>Total Current Liabilities</b>	<u>345,535.64</u>
<b>Total Liabilities</b>	345,535.64
<b>Equity</b>	
3900 - Retained Earnings	174,381.09
<b>Net Income</b>	<u>83,620.00</u>
<b>Total Equity</b>	<u>258,001.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>603,536.73</u></u>