

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE
COMMUNITY DEVELOPMENT AUTHORITY

*Resolution authorizing a lease with MJ Electric to use
the CDA-owned properties at 700, 900, and 1010
Water Street*

RESOLUTION NO. 25-06

WHEREAS, the Community Development Authority of the City of Racine (CDA) owns property at 700, 900, and 1010 Water Street (the Properties); and

WHEREAS, MJ Electric has requested temporary use of the Properties to stage equipment, store construction materials, park contractor vehicles, and place an office trailer to perform work related to completing a an energy project in an area generally bounded by the Root River to the South, Douglas Avenue to the West, the lakefront to the East, and High Street to the north.

BE IT THEREFORE RESOLVED, that the CDA approves the request from MJ Electric to lease the property at 700 and 900 Water Street; and

HEREBY AUTHORIZES, the Executive Director, Attorney, and other necessary staff, or designee(s), to execute a temporary lease agreement with MJ Electric for the use of 700, 900, and 1010 Water Street.

Fiscal Note: The term of the lease will be from February 2025 through 12/31/2025. MJ Electric would pay \$2,000 monthly for the lease of the Properties. This would total around \$20,000 in total, that would be available for future use by the CDA.

Adopted on:

February 17, 2025

Seal