

## Department of City Development

Brian F. O'Connell, AICP  
Director of City Development

Joseph G. Heck, AICP  
Assistant Director of City Development



Room 306 - City Hall  
730 Washington Avenue  
Racine, Wisconsin 53403  
262-636-9151  
Fax: 262-636-9329

November 25, 2009

Mayor John Dickert  
Members of the Common Council  
c/o Janice Johnson-Martin, City Clerk

Subject: Request for authorization to enter into a revised agreement with E. G. Developments, LLC, for the acquisition of 1425 N. Memorial Drive.

Dear Mayor Dickert:

Resolution 08-0835 authorized the Mayor and City Clerk to enter into an agreement for the city to buy the property at 1425 N. Memorial Drive from E.G. Developments, LLC (EG). The proposed agreement called for a closing on the sale by September 30, 2008.

The closing did not occur by that date. EG recently asked to complete the transaction. In response, the City Attorney's office and this department have negotiated proposed revisions to the agreement that are more favorable to the city than the agreement as originally proposed.

We desire to bring these revisions to the Common Council for approval. I respectfully ask that this item be referred to the Public Works and Services Committee for its review and recommendation.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian F. O'Connell", is written over a large, faint circular watermark or ghost image of the city logo.

Brian F. O'Connell  
Director of City Development

C: Gordy Kacala, RCEDC  
Tom Friedel  
Richard Jones  
Nicole Loop  
File