



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Minutes - Final

### Finance and Personnel Committee

*Alder Tyler Townsend*  
*Alder Jens Jorgensen*  
*Alder Maurice Horton*  
*Alder Grace Allen*  
*Alder Mary Land*

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Tuesday, May 27, 2025

5:30 PM

City Hall, Room 303

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#### Call To Order

**PRESENT:** 5 - Land, Jorgensen, Allen, Townsend and Horton

#### Approval of Minutes for the May 12, 2025 Meeting.

A motion was made by Alder Townsend, seconded by Alder Jorgensen, to Approve the Minutes.

The motion **PASSED** by the following vote:

**AYES:** 5 - Land, Jorgensen, Allen, Townsend and Horton

#### 0523-25

**Subject:** Communication sponsored by Alder Land, on behalf of the Finance Director, requesting permission to enter into new agreement, Contract #2025290, with Housing Resources Inc. for Financial Empowerment Center (FEC) Management.

**Recommendation of the Finance and Personnel Committee on 05-27-2025:** That the Mayor and City Clerk be authorized to negotiate and execute Contract #2025290 with Housing Resources Inc. for Financial Empowerment Center (FEC) Management for the City of Racine.

**Fiscal Note:** Contract is in the amount of up to \$200,000. Funds are available in account 20209 52200 10013 CFE Funding-Contracted Services-FEC.

*Finance Director Fischer, and Financial Empowerment Coordinator Knibbs, appeared before the Committee to speak on the item.*

A motion was made by Alder Jorgensen, seconded by Alder Allen, that this file be Recommended For Approval.

#### 0540-25

**Subject:** Communication sponsored by Alder Land, on behalf of the Finance Director, requesting permission to submit the presentation of the 1st Quarter 2025 Fiscal Results and investment summaries.

**Recommendation of the Finance and Personnel Committee on 05-27-2025:** To approve the presentation of the 1st Quarter 2025 Fiscal Results and investment summaries as presented.

**Fiscal Note:** N/A

*Finance Director Fischer, appeared before the Committee to speak on the item.*

**A motion was made by Alder Townsend, seconded by Alder Jorgensen, that this file be Recommended For Approval.**

**Adjournment**

**There being no further business to come before the Committee, the meeting adjourned at 6:02p.m. The next scheduled meeting of the Committee is at 5:30p.m. on Monday, June 9, 2025 at the Racine Public Library in "The Emily Lee Room".**

**Respectfully submitted,**

**Alder Land, Chair**

**Finance & Personnel Committee**