



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Draft

Finance and Personnel Committee

Alder Tyler Townsend
Alder Jens Jorgensen
Alder Maurice Horton
Alder Grace Allen
Alder Mary Land

Tuesday, May 27, 2025

5:30 PM

City Hall, Room 303

Call To Order

PRESENT: 5 - Land, Jorgensen, Allen, Townsend and Horton

Approval of Minutes for the May 12, 2025 Meeting.

A motion was made by Alder Townsend, seconded by Alder Jorgensen, to Approve the Minutes.

The motion **PASSED** by the following vote:

AYES: 5 - Land, Jorgensen, Allen, Townsend and Horton

0523-25

Subject: Communication sponsored by Alder Land, on behalf of the Finance Director, requesting permission to enter into new agreement, Contract #2025290, with Housing Resources Inc. for Financial Empowerment Center (FEC) Management.

Recommendation of the Finance and Personnel Committee on 05-27-2025: That the Mayor and City Clerk be authorized to negotiate and execute Contract #2025290 with Housing Resources Inc. for Financial Empowerment Center (FEC) Management for the City of Racine.

Fiscal Note: Contract is in the amount of up to \$200,000. Funds are available in account 20209 52200 10013 CFE Funding-Contracted Services-FEC.

Finance Director Fischer, and Financial Empowerment Coordinator Knibbs, appeared before the Committee to speak on the item.

A motion was made by Alder Jorgensen, seconded by Alder Allen, that this file be Recommended For Approval.

0540-25

Subject: Communication sponsored by Alder Land, on behalf of the Finance Director, requesting permission to submit the presentation of the 1st Quarter 2025 Fiscal Results and investment summaries.

Recommendation of the Finance and Personnel Committee on 05-27-2025: To approve the presentation of the 1st Quarter 2025 Fiscal Results and investment summaries as presented.

Fiscal Note: N/A

Finance Director Fischer, appeared before the Committee to speak on the item.

A motion was made by Alder Townsend, seconded by Alder Jorgensen, that this file be Recommended For Approval.

Adjournment

There being no further business to come before the Committee, the meeting adjourned at 6:02p.m. The next scheduled meeting of the Committee is at 5:30p.m. on Monday, June 9, 2025 at the Racine Public Library in "The Emily Lee Room".

Respectfully submitted,

Alder Land, Chair

Finance & Personnel Committee