



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Community Development Committee

Anna Clementi
Sharon Campbell
Mario Martinez
Joey LeGath
Victor Frasher1
Alderman Jason Meekma
Alderman Jeff Coe
Alderman Q.A. Shakoor II
Alderman Raymond DeHahn
Alderman Terry McCarthy
Alderman John Tate II
Eric Hillery
Mayor Cory Mason

Thursday, November 30, 2017

6:00 PM

City Hall, Room 205

Call To Order

Approval of Minutes for the September 21, 2017 Meeting.

New Business

[1150-17](#)

Subject: (Direct Referral) Request by Racine Vocational Ministry for amendment of the FY2017 CDBG budget.

Staff Recommendation: That the Community Development Committee approve the \$825 Audit Fees line item decrease and \$825 Employee Benefits (Health Insurance) line item increase for the Racine Vocational Ministry FY 2017 CDBG Budget.

Fiscal Note: The total FY 2017 CDBG budget Racine Vocational Ministry will remain \$48,962.

Attachments:

[MEMO_RVM_BudgetAmendment](#)
[CDBG Revised Budget \(002\)](#)

[1151-17](#)

Subject: (Direct Referral) Request from the Manager of Housing and Community Development

Staff Recommendation: That the Community Development Committee approve a HOME loan to Gold Medal Lofts for \$300,000 at 2% interest with a 30 year term. Repayment terms be contingent on surplus cash flow and minimum \$6,000 interest-only annual payment at 2% interest.

Mortgage, promissory note, land use restriction agreement, and HOME agreement to be signed at closing after demonstrating full project financing and environmental review.

Further, recommend that the Mayor and City Clerk be directed to enter into a contract with the ownership entity of Gold Medal Lofts consistent with its application and all applicable federal regulations.

Fiscal Note: There are sufficient HOME funds to make the loan. All principal and interest would be returned to the city as program Income.

Attachments: [2017Nov30 Memo HOME Gold Medal Lofts](#)

[1154-17](#)

Subject: (Direct Referral) Request by Great Lakes CCC for funds to rehabilitate a single-family house at 1432 Illinois Street.

Staff Recommendation: Department of City Development - Division of Housing and Community Development requests that the Community Development Committee approve a resolution authorizing a \$50,000 loan and a \$60,000 grant of CDBG funds to Great Lakes Community Conservation Corps for rehabilitation of a single-family house at 1432 Illinois Street.

Fiscal Note: There are sufficient CDBG funds for the recommendation. The funds were allocated to homeowner housing rehabilitation projects in the 2016 and 2017 City of Racine Annual Plans.

Attachments: [2017Nov30 Memo CDBG Housing Rehab Illinois St](#)

[1155-17](#)

Subject: (Direct Referral) Request by Racine Revitalization Partnership for funds to rehabilitate single family houses at 1315 Grand Avenue and 1632 Murray Avenue.

Staff Recommendation: Department of City Development - Division of Housing and Community Development requests that the Community Development Committee approve a resolution authorizing \$200,000 of CDBG funds to Racine Revitalization Partnership (RRP) for rehabilitation of single-family houses at 1315 Grand Avenue and 1632 Murray Avenue. Program income as defined by HUD will be returned to the city.

Fiscal Note: There are sufficient CDBG funds for the staff recommendation. The funds were allocated to homeowner housing rehabilitation projects in the 2016 and 2017 City of Racine Annual Plans.

Attachments: [2017Nov30 Memo CDBG Housing Rehab RRP](#)

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please contact the Housing Department at 262-636-9197 at least 48 hours prior to this meeting.