



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Loan Board of Review

*Alderman Mary Land
David Brown
Marcia Fernholz
Ken Plaski
Nicole Larsen
Amy Connolly*

Wednesday, June 13, 2018

8:30 AM

City Hall, Room 303

Call To Order

Approval of Minutes for May 10, 2018 and May 14, 2018 Meetings

[0620-18](#)

Subject: Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report
- D. Property Disposition Report

Attachments:

[RA Delinquencies 05.31.18](#)

[HFI Delinquencies 05.31.18](#)

[LBR Financial Report 5.31.18](#)

[Monthly Activity Report 5.31.18](#)

[Property Disposition Report 5.31.18](#)

New Business

[0617-18](#)

Subject: (Direct Referral) Request by the Manager of Housing and Community Development to extend the temporary CDBG Housing Repair Loan Program match grant and loan interest rates through January 2019.

Staff Recommendation: That the Loan Board of Review approve an extension of temporary amendments to the CDBG Housing Repair Loan Program Policies and Procedures between August 2018 and January 2019.

Fiscal Note: Decreased loan rates for CDBG Home Repair Loans would reduce the amount of program income earned on loans made within the given timeframe. Match grants will be drawn from specified accounts created in 2015 until all allocated funds are expended; if these accounts are expended match funds will be drawn from the appropriate CDBG housing revolving loan fund.

Attachments: [LBR ExtensionTemp PolicyProcedure 6.13.18](#)

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES 19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

- [0621-18](#) **Subject:** Request from Jason and Sarah Creel of 3710 Kinzie Avenue to appeal Loan Board of Review May 10, 2018 action taken on Item #0428-18.
- [0618-18](#) **Subject:** Request from Angelica & Alejandro Mares of 1632 Grange Ave for a homeowner loan.
- [0619-18](#) **Subject:** Request from Micheal Champeau of 1025 College Avenue for a homeowner loan.

OPEN SESSION

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please contact the Housing Department at 262-636-9197 at least 48 hours prior to this meeting.