RACINE ON THE LAKE

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Meeting Agenda - Final

Community Development Block Grant Advisory Board

Thursday, August 11, 2022 5:30 PM Virtual

Call To Order

Approval of Minutes for the July 11, 2022 Meeting.

New Business

<u>0595-22</u> **Subject:** Communication sponsored by Mayor Mason requesting an

allocation of up to \$200,000 for Community Development Block Grant

(CDBG)-funded economic development activities.

Recommendation: that the recommendation to the Common Council that \$200,000 in FY 2021 CDBG funds be allocated to the Wisconsin Women's

business Initiative Corporation (WWBIC) for the provision of microenterprise (five or fewer employees, owner operated, low to moderate income) assistance with grants ranging from \$5,000 - \$15,000

and wrap around services providing technical assistance through training and one on one guidance. Further, that the Mayor and City Clerk be

authorized to execute all necessary written agreements.

Fiscal Note: Sufficient funds exist to satisfy the obligation incurred through

this proposed action.

Attachments: WWBIC MicroEnterprise CDBG

0596-22 **Subject:** Policy change to allow homeowners to have only one open grant

per owner occupied property at any time.

Recommendation: That the CDBG Advisory Board allow the policy addition "Homeowners participating in any home repair/enhancement program with the City of Racine may not simultaneously be awarded more than one grant at any time. Any grant from any source must be satisfied by the agreed upon terms of said grant agreement before owner may apply

for another grant product."

Fiscal Note: There is no fiscal impact

<u>Attachments:</u> CDBG PolicyUpdate 8.8.2022

Adjournment

Please click the link below to join the webinar: https://cityofracine-org.zoom.us/j/81905584619? pwd=WGtUM2Jhc3FZUFlvZ0FpczRYUUtSQT09 Passcode: 379484

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213.244.140.110 (Germany)

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64.211.144.160 (Brazil)

149.137.68.253 (Mexico)

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65.39.152.160 (Canada Vancouver)

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