



City of Racine

Legislative Report

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

File Number: Res. 0342-22

Agenda Date: 05/17/2022

File Type: Resolution

Amendment to Racine Revitalization Partnership Contract - Increase Loan Amount and Extend Construction Deadline

Resolved, that the contract amendment to extend the deadline for initiating construction activities to 12/31/2022 and add up to \$105,604.57 in program income for a total contract amount of up to \$456,604.54 is approved.

Further resolved, that the Mayor and City Clerk are authorized and directed to execute all necessary written agreements.

Fiscal Note: There are sufficient CDBG funds to fund the staff recommendation.