



# City of Racine

## Legislative Report

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

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**File Number: Res. 0402-22**

**Agenda Date: 06/07/2022**

**File Type: Resolution**

Grant of \$250,000 from Wisconsin Economic Development Corporation Community Development Investment (WEDC CDI) Grant Program - Redevelopment of 440 Main Street

Resolved, that the acceptance of a grant for \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment (WEDC CDI) Grant Program to Venture X Racine for the redevelopment of 440 Main Street is approved.

Further resolved, that the Mayor and City Clerk are authorized and directed to execute grant and development agreements with WEDC and Venture X Racine as necessary.

Fiscal Note: No additional City funds will be allocated as a result of this action. The grant control number is 00394. The grant does not require a local match.