SUBJECT PROPERTY 3201 MOORLAND AVE



PARCEL NUMBER-----23596000

ADDRESS......3201 Moorland Ave

ASSESSED VALUE......\$151,000/\$99.87 square foot

STYLE.....Old Style 1 story with finished attic

SIZE.....1512 square feet

EXTERIOR.....Wood

YR BUILT......1927

GARAGE......12 x 20 Attached

ROOMS...... 3 Bd -1 Bath - 3 Rooms

CONDITION.....Average

COMPARABLE #1



COMPARABLE #2

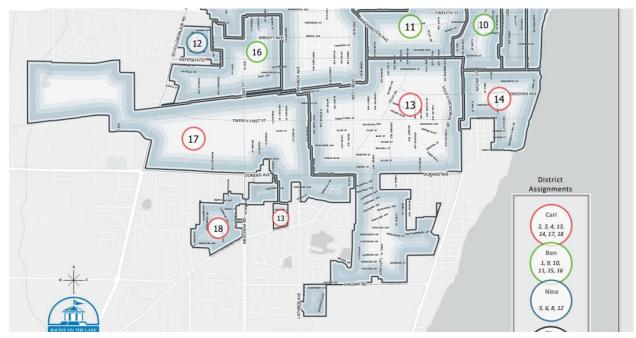


PARCEL NUMBER	23127000
ADDRESS	2113 Kentucky St
SALES PRICE	\$129,900 2/17/2021 / \$93.99 sq ft
STYLE	1.5 story
SIZE	1,382 square feet
EXTERIOR	Vinyl siding
YR BUILT	1944
GARAGE	16 x 22 Detached
ROOMS	3 Bd – 2 Bath – 2 Rooms
CONDITION	Average

COMPARABLE #3



PARCEL NUMBER	23153000
ADDRESS	2121 Indiana St
SALES PRICE	\$121,948 3/29/2021 / \$110.46 sq ft
Allocated sales pric	e included 2 lots total \$160,000
STYLE	Cape Cod 1 story
SIZE	1,104 square feet
EXTERIOR	Vinyl siding
YR BUILT	1925
GARAGE	2.5 Car Detached
ROOMS	3 Bd - 1 Bath – 3 Rooms
CONDITION	Average



The subject property is a 3 bedroom 1 bathroom 1 story with finished attic located in District 17 built in 1927. The subject property has standard amenities and is in average condition.

The comparable sales listed above are all located in the same District #17. All of the comparable sales sold in 2021. The 3 comparable sales are all arm's length sales and fair market transactions.

The sales prices range from \$160,000 which is for a larger home to the \$120,000's for smaller homes as compared to the subject property.

I spoke with the property owner via phone on May 17, 2022. The property owner was concerned about her taxes increasing. After speaking to the property owner about her 2022 assessment, she told me she was going to withdraw her intent to file an objection with the Board of Review on May 18, 2022.

On June 1, 2022 I did an exterior street view inspection of 3201 Moorland Ave. The roof and windows are in average condition. The exterior is wood. There is a deck and attached garage. Overall the condition rating is average which indicates normal wear and tear.

The real estate market in 2021 was strong and continues to be strong with sales up 10% to over 20% in Racine. In 2022, City of Racine property owners saw an average market adjustment of 10%. I believe the 2022 assessment of \$151,000 for the subject property is fair and equitable.