



City of Racine, Wisconsin
Agenda BRIEFING MEMORADUM

AGENDA DATE: July 11, 2022

SUBJECT:

Communication sponsored by Mayor Mason submitting a resolution regarding Declaration of Intent to reimburse the Lead Service Lateral Replacement Project.

PREPARED BY:

Paul Vornholt, City Administrator

EXECUTIVE SUMMARY:

The City of Racine has received Safe Drinking Water Loans through the State of Wisconsin in past years. This year, the Department of Natural Resources will issue a Financial Assistance Agreement that will make available up to \$1,104,000 in a principal forgiveness loan for lead service lateral replacements, to be used through this year.

BUDGETARY IMPACT:

This is a forgivable loan and no city or utility funds are needed.

RECOMMENDED ACTION:

Staff recommend the Finance & Personnel Committee approve and authorize the Mayor and City Clerk to sign the resolution regarding Declaration of Official Intent to reimburse the Lead Service Lateral Replacement Project and to forward to the Common Council with a recommendation for approval.