STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE COMMUNITY DEVELOPMENT AUTHORITY

Resolution authorizing the final payment to Vassh Excavating and Grading for the crushing of material related to the demolition of the property at 1500 N. Memorial Drive RESOLUTION NO. 22-34

WHEREAS, the Community Development Authority of the City of Racine (CDA), through Resolution 21-07 of July 7, 2021, authorized the acceptance of bids and the execution of a contract with Vassh Excavating and Grading, the lowest responsive, responsible bidder for the demolition project at 1500 N. Memorial Drive;

WHEREAS, the contract included the crushing of the brick and concrete on the site and the amount of material to be crushed was not yet known at the time the bids were approved; and

WHEREAS, Vassh has submitted a final invoice for payment that includes crushing of material at a cost of \$5.90 per ton (10,560 total tons).

BE IT THEREFORE RESOLVED, that the CDA authorizes the final payment to Vassh Excavating and Grading for the crushing of material, as presented and attached to this Resolution.

<u>Fiscal Note:</u> The total costs for crushing the material is \$60,330.40, which includes \$1,000 retainage for the final completion of the project. There are sufficient funds available in the Community Development Block Grant to fund this request.

Adopted on: September 22, 2022 Seal