

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0733-22

Agenda Date: 10/17/2022 File Type: Resolution

2023 Operating Plan for Business Improvement District No. 1, Downtown

Resolved, that the proposed 2023 Operating Plan for Business Improvement District No. 1, Downtown, is approved and that the Finance Director is directed to include the District's special charges on the 2022 property tax bills of the affected parcels.

<u>Fiscal Note</u>: It is estimated that \$213,136 will be raised through BID assessments to be disbursed to the Business Improvement District No. 1, Downtown.