

## **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislative Report**

File Number: Res. 0796-22

Agenda Date: 11/01/2022 File Type: Resolution

City's Stop Loss Insurance Coverage – 2023

Resolved, that the Mayor and City Clerk are authorized and directed to enter into an agreement for the City's 2023 Health Insurance Stop Loss Coverage with American Fidelity Assurance Company through Brown & Brown, Inc.

<u>Fiscal Note</u>: Estimated cost for City only is about \$810,000. Funds are allocated in the 2023 budget under Account #70312 52130 Stop Loss Premium.